



# Lake Havasu City

Lake Havasu City  
Municipal Courthouse  
Council Chambers  
92 Acoma Boulevard  
Lake Havasu City, Arizona  
86403  
[www.lhcaz.gov](http://www.lhcaz.gov)

## Legislation Text

File #: ID 19-2034, Version: 1

## COUNCIL COMMUNICATION

**TO:** Honorable Mayor and Council  
**FROM:** Jill Olsen, Administrative Services Director

**SUBJECT:**

Adopt Resolution No. 19-3333 Adopting Lake Havasu City Improvement District No. 2 (London Bridge Plaza) Property Tax Levy for Fiscal Year 2019-20 (*Jill Olsen*)

**FUNDING SOURCE:**

N/A

**PURPOSE:**

To adopt Fiscal Year 2019-20 property tax levy for Improvement District No. 2.

**BACKGROUND:**

In accordance with state law, the City Council is required to adopt the property tax levy no later than the third Monday in August and forward a certified copy of the Resolution to the County Board of Supervisors' office for acceptance of the tax rate. The tax rate of \$0.7370 per \$100 assessed value was included in the final budget adopted by City Council on June 25, 2019.

State law also requires a period of at least 14 days between the expenditure and tax levy public hearing, and the adoption of the tax levy. The expenditure and tax levy public hearing was held 14 days ago on June 25, 2019.

**COMMUNITY IMPACT:**

Improvement District No. 2 is the London Bridge Plaza and includes maintenance and operation of the parking lot, electric lights, water service, and landscaping for the betterment and beautification of the plaza.

**FISCAL IMPACT:**

\$0.7370 rate per \$100 assessed value, resulting in an estimated \$16,001 levy for Fiscal Year 2019-20.

**ATTACHMENTS:**

Resolution No. 19-3333

**SUGGESTED MOTION:**

I move to adopt Resolution No. 19-3333 adopting the Lake Havasu City Improvement District No. 2 (London

Bridge Plaza) property tax levy rate at \$0.7370 per \$100 assessed value for Fiscal Year 2019-20.