



# Lake Havasu City

Lake Havasu City  
Municipal Courthouse  
Council Chambers  
92 Acoma Boulevard  
Lake Havasu City, Arizona  
86403  
[www.lhcaz.gov](http://www.lhcaz.gov)

## Legislation Text

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File #: ID 19-1910, Version: 1

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### COUNCIL COMMUNICATION

**TO:** Honorable Mayor and Council

**FROM:** Kelly Garry, City Attorney

**SUBJECT:**

Approve Ground Lease Agreement with Campbell Cove Investments, LLC, for Gate Improvement/Encroachment (*Kelly Garry*)

**FUNDING SOURCE:**

N/A

**PURPOSE:**

To approve a new Ground Lease Agreement with Campbell Cove Investments to allow it to continue to use and maintain a gate into its property.

**BACKGROUND:**

In 2012, the City granted permission under a Ground Lease Agreement to Campbell Cove Investments to locate on City property improvements necessary for the placement and operation of a gate. The prior agreement recently expired and Campbell Cove Investments desires to continue to lease a portion of City property for this purpose.

The proposed Ground Lease Agreement is for a term of ten years. The leased premises consists of approximately 600 square feet and is located adjacent to London Bridge Road (closest cross street is Dover Avenue). The proposed annual rental amount is \$363.25 with an annual Consumer Price Index adjustment.

**COMMUNITY IMPACT:**

To maximize the utility of City-owned property not currently in use by the City.

**FISCAL IMPACT:**

Annual rent of \$363.25 with an annual Consumer Price Index adjustment.

**ATTACHMENTS:**

Campbell Cove Investments Ground Lease Agreement

**SUGGESTED MOTION:**

I move to approve the Ground Lease Agreement with Campbell Cove Investments, LLC, for gate improvement/encroachment.