



Lake Havasu City

Lake Havasu City
Municipal Courthouse
Council Chambers
92 Acoma Boulevard
Lake Havasu City, Arizona
86403
www.lhcaz.gov

Legislation Text

File #: ID 18-1680, Version: 1

COUNCIL COMMUNICATION

TO: Honorable Mayor and Council

FROM: Stuart Schmeling, Community Investment Department

SUBJECT:

Award Bid for the Sale of City Owned Parcel A, Tract 2240, Block 1 Located at 2972 Amigo Drive to James Hudson (APN 112-13-320) (*Stuart Schmeling*)

FUNDING SOURCE:

N/A

PURPOSE:

To award a bid for the sale of the city owned Parcel "A" on Amigo Drive, APN 112-13-320 to James Hudson in the amount of \$290,500.

BACKGROUND:

In October of 2017, Michael Handfield submitted an application to the Community Investment Department requesting to purchase a 5-acre City owned property located at 2972 Amigo Drive. Mr. Handfield owns the adjacent property at 2970 Amigo Drive. The City parcel is currently zoned P-1, Public Lands and Facilities. Staff determined the property had no government purpose and subsequently acquired an appraisal of the property for market value to establish a minimum bid for the property.

The appraisal valued the 5-acre parcel at \$290,000, anticipating residential development. The summary statement is provided as an attachment. A copy of the entire appraisal is available in the Community Investment Department.

Sealed bids were accepted through May 30, 2018, at 3:00 pm. The City received one bid in the amount of \$290,500 from a Mr. James Hudson. Mr. Handfield did not submit a bid; and therefore, the City will refund his application fee in the amount of \$1,721.25, per City Code.

As a condition of the sale, the property will have to be rezoned to R-1, Single Family Residential District.

COMMUNITY IMPACT:

One additional residential property on the tax roll to encourage residential development.

FISCAL IMPACT:

Revenues generated in the amount of \$290,500 from the sale of public property.

ATTACHMENTS:

Bid Sheet

Appraisal Summary

Site Location Map

Tract 2240 Map

SUGGESTED MOTION:

I move to award the bid for the sale of City Real Property Parcel “A,” of Tract 2240, Block 1, (APN 112-13-320) in the amount of \$290,500 to Mr. James Hudson.