



Lake Havasu City

Lake Havasu City
Municipal Courthouse
Council Chambers
92 Acoma Boulevard
Lake Havasu City, Arizona
86403
www.lhcaz.gov

Legislation Text

File #: ID 16-0949, Version: 1

COUNCIL COMMUNICATION

TO: Honorable Mayor and Council

FROM: Jeremy Abbott, Assistant City Engineer
Community Investment Department

SUBJECT:

Approve the Havasu Riviera Development Agreement with Havasu Riviera, LLC

FUNDING SOURCE:

N/A

PURPOSE:

Approve the Havasu Riviera Development Agreement between Lake Havasu City and Havasu Riviera, LLC.

BACKGROUND:

This Development Agreement provides a public private partnership necessary to move improvements forward for an area of land formally known as the Havasu 280 and now referred to as the Havasu Riviera Project. The overall Havasu Riviera Project has been in the planning stages for more than 20 years and is a mix of public and private projects. Those involved include the Bureau of Land Management (BLM), Arizona State Parks, Lake Havasu City, and Havasu Riviera, LLC. The improvements identified in the Agreement will provide public access and use of current undeveloped land and also provide access to new development opportunities for growth.

COMMUNITY IMPACT:

This Agreement identifies Developer obligations to assist Lake Havasu City with the planning, permitting, design, and construction of infrastructure necessary to develop 280 acres of land that Lake Havasu City has control of under an existing Recreation and Public Purpose Lease with BLM. This infrastructure will provide access to the anticipated Arizona State Parks Contact Point, Ecological-Environmental Learning Center, future Municipal Golf Course, and a proposed private development.

FISCAL IMPACT:

\$1,525,000 in reimbursements from the developer to be paid annually, but no less than \$75,000 plus interest per year not to exceed 20 years.

ATTACHMENTS:

Development Agreement

Exhibit A - Legal Description

Exhibit B - Developer Property

Exhibit C - City Property

Exhibit D - Riviera Park Way

Exhibit E - Portion of Developer Property

SUGGESTED MOTION:

I move to approve the Havasu Riviera Development Agreement with Havasu Riviera, LLC.