



Lake Havasu City

Lake Havasu City
Municipal Courthouse
Council Chambers
92 Acoma Boulevard
Lake Havasu City, Arizona
86403
www.lhcaz.gov

Legislation Details

File #: ID 17-1417 **Version:** 1 **Name:**

Type: Resolution **Status:** Agenda Ready

File created: 10/30/2017 **In control:** City Council

On agenda: 11/14/2017 **Final action:**

Title: Adopt Resolution No. 17-3187 Authorizing the City to Borrow Up to \$13,000,000 from an Arizona Bank in the Form of a Loan to Finance the Prepayment of the City's Arizona Public Safety Personnel Retirement System (PSPRS) Expenditures for the Fiscal Years 2018 and 2019; Authorizing the Execution and Delivery of a Financing Agreement Setting Forth the Terms of the Loan and Providing for the Repayment; Pledging the City's Excise Tax Revenues as Security; Authorizing the Execution of all Necessary Agreements, Certificates and other Documents; and Declaring an Emergency

Sponsors: Administrative Services Department, Tabatha Miller

Indexes:

Code sections:

Attachments: 1. Resolution No. 17-3187, 2. Lake Havasu - 2017 Excise Tax - Financing Agreement

Date	Ver.	Action By	Action	Result
11/14/2017	1	City Council	Adopted	Pass