



# Lake Havasu City

Lake Havasu City  
Municipal Courthouse  
Council Chambers  
92 Acoma Boulevard  
Lake Havasu City, Arizona  
86403  
[www.lhcaz.gov](http://www.lhcaz.gov)

## Legislation Details (With Text)

**File #:** ID 17-1201    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Agenda Ready  
**File created:** 5/8/2017    **In control:** City Council  
**On agenda:** 6/27/2017    **Final action:**  
**Title:** Adopt Resolution No. 17-3155 Adopting the Fiscal Year 2017-18 Final Budget  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution No. 17-3155, 2. Exhibit A-Fiscal Year 2017-18 State Budget Forms, Schedules A through G

Date	Ver.	Action By	Action	Result
6/27/2017	1	City Council	Adopted	Pass

## COUNCIL COMMUNICATION

**TO:** Honorable Mayor and Council  
**FROM:** Tabatha Miller, Administrative Services Director

**SUBJECT:**  
Adopt Resolution No. 17-3155 Adopting the Fiscal Year 2017-18 Final Budget

**FUNDING SOURCE:**  
Various Departments

**PURPOSE:**  
To adopt the Fiscal Year 2017-18 Final Budget

**BACKGROUND:**  
Attached for City Council adoption is a Resolution and state budget forms for the Fiscal Year 2017-18 Final Budget. The City Council adopted the Fiscal Year 2017-18 Tentative Budget on June 13, 2017. The only change made to the Tentative Budget before adoption was the Social Services Interagency Council grant in the amount of \$125,000 was removed and replaced with a contracted services placeholder; this change had no impact on the legal documents or the total amount of the Budget. The adopted Tentative Budget was duly published as required by state law on June 18, 2017 and June 25, 2017.

Today, City Council meets to adopt the Fiscal Year 2017-18 Final Budget. At this meeting, any taxpayer is privileged to appear and be heard in favor of or against any of the proposed expenditures or estimated tax levies. The Final Budget for Fiscal Year 2017-18 is \$155,205,261.

The City Council will meet on July 11, 2017, for the purpose of adopting the tax levy rates:

City Property Tax: \$0.6718  
Rate Per \$100 Primary Assessed Value

Irrigation & Drainage District: \$268.85  
Rate Per Acre

The City Council will meet on July 11, 2017, for the purpose of adopting the tax levies for special districts:

Improvement District No. 2: \$0.8349  
Rate Per \$100 Primary Assessed Value

Improvement District No. 4: \$0.5456  
Rate Per \$100 Primary Assessed Value

**COMMUNITY IMPACT:**

The budget is developed as a spending plan for outlining priorities and providing services to the community.

**FISCAL IMPACT:**

Fiscal Year 2017-18

Projected expenditures of \$155,205,261

Projected revenues \$137,035,521

**ATTACHMENTS:**

Resolution No. 17-3155

Exhibit A - Fiscal Year 2017-18 State Budget Forms, Schedules A through G

**SUGGESTED MOTION:**

I move to adopt Resolution No. 17-3155 adopting the Fiscal Year 2017-18 Budget in the amount of \$155,205,261.