SUMMERLIN
ASSET MANAGEMENT, LLC
AND AFFILIATES

LETTER OF INTENT

TO: Luke Morris

FROM: Adam C. Pakes, Manger

RE: Tax Parcel 114-20-094B & 114-20-094D to rezone to C2-PD

This Letter of Intent is to express our interest, as purchaser, to acquire the property above, as a rezoned C2-PD. The 2 parcels, listed above, will be part of our Phase II development of Boat & RV Storage.

Summerlin and its affiliates have been developing Boat & RV Storage since 2015 and have developed 3 projects along the Sweetwater corridor. This project will be Phase II of our development on the NW corner of Sweetwater and Osborn.

If there are any questions, please call me at the number below.

Regards,

Adam C. Pakes

Adam C. Pakes, Manager

349 Lake Havasu Ave Ste 102, Lake Havasu City AZ, 86403 (P) 928- 854-7747 (F) 928-854-7059

This communication is from a debt collector but does not imply that Summerlin Asset Management, LLC and its affiliates are attempting to collect money from anyone whose debt has been discharged pursuant to (or who is under the protection of) the bankruptcy laws of the United States; in such instances, it is intended solely for informational purposes and does not constitute a demand for payment.