

RESOLUTION NO. IDD-19-7-1

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF LAKE HAVASU CITY, MOHAVE COUNTY, ARIZONA, IN ITS CAPACITY AS THE BOARD OF TRUSTEES OF AND FOR THE LAKE HAVASU IRRIGATION AND DRAINAGE DISTRICT, LEVYING UPON THE TAXABLE PROPERTY WITHIN THE DISTRICT A PER ACRE TAX SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM USER FEES AND OTHER SOURCES OF REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2020

IT IS RESOLVED and CERTIFIED by the Mayor and City Council of Lake Havasu City, Arizona, acting in its capacity as the Board of Trustees of and for the Lake Havasu Irrigation and Drainage District, as follows:

Section 1: That there is hereby levied, tax sufficient to raise the amount estimated to be required in the annual budget, less the amount estimated to be received from user fees and other sources of revenue, upon all real property within the District, except property that may be exempt from tax by law, for the purpose of raising the monies estimated to be required by the District for the Fiscal Year 2019-20, a per acre tax sufficient to raise the sum of Five Million Six Hundred Eighty-Four Thousand Five Hundred Sixty-Four Dollars (\$5,684,564) determined as follows:

Operation and Maintenance	\$ 5,672,576
Debt Service	11,988
Total Estimated Levy	<u>\$ 5,684,564</u>

Section 2: That the City Clerk is directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of Mohave County, Arizona, for a determination of rate and levy of tax for district purposes.

Section 3: All ordinances or resolutions, or parts of ordinances or resolutions, in conflict with this Resolution are repealed.

PASSED AND ADOPTED by the City Council of Lake Havasu City, Arizona, on July 9, 2019.

APPROVED:

Cal Sheehy, Mayor

ATTEST:

Kelly Williams, City Clerk

APPROVED AS TO FORM:

REVIEWED BY:

Kelly Garry, City Attorney

Jess Knudson, City Manager