

RECEIVED

APR 23 2019

Community Investment Department

BUILDING DIVISION LAKE HAVASU CITY

ENGINEERING ♦ PROCUREMENT ♦ BUILDING ♦ PLANNING & ZONING ♦ CODE ENFORCEMENT

March 26, 2019

Michael & Sandra Teschler 2241 Souchak Drive Lake Havasu City, AZ, 86406

Re: City owned property, Tract 2217, Block 17, Parcel J

Dear Mr. & Mrs. Teschler,

Lake Havasu City initiated a process to determine if the City owned property, described as Tract 2217, Block 17, Parcel J is still necessary for government use. The property is zoned C-SGD (Commercial Southgate) District and measures 20-feet by 250-feet. Upon completion of our review, Staff has determined the property is no longer needed for public use. Once determined unnecessary for government use, a value must be placed on the property. By adding processing costs and the application of a per square-foot formula, a value of \$19,721 has been assessed to this property. Separate closing costs, per buyer, will be paid directly to the title company. Typically, the property would be split into identical 10 x 250 foot properties and sold to the adjacent property owners. If one of the owners does not express interest, both parcels will be offered to the other adjacent owner.

The next step in the process is to inquire the interest of the adjacent property owner in the purchase of the property at our assessed value. This letter is to determine your interest as an adjacent owner. The value of the 10×250 commercial property is \$9,860.50. If you are interested in purchasing the property, please sign and have notarized the second page of this letter, and return no later than April 26, 2019.

If you have further questions regarding this matter, please contact me at 928-854-0714.

Sincerely,

Stuart Schmeling, AICP Zoning Administrator

Lake Havasu City

RECEIVED Property Owner Name (Printed): Property Owner Address: Property Owner Signature: **NOTARY ACKNOWLEDGMENT:** State of ARIZona County of Mohave On this day of before me personally appeared Michael Teschler was proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to this document, and who acknowledged that he/she signed the above/attached document. Seal: Patricia McTarsney **Notary Public** Mohave County, Arizona My Comm. Expires 07/12/22 Commission No. 549542 7-12-2022

My Commission Expires