

RESOLUTION NO. 18-3243

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF LAKE HAVASU CITY, MOHAVE COUNTY, ARIZONA, LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN LAKE HAVASU CITY SUBJECT TO TAXATION OF A CERTAIN SUM, UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION, SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET LESS THE AMOUNT ESTIMATED TO BE RECEIVED FROM FINES, LICENSES, AND OTHER SOURCES OF REVENUE; PROVIDING FOR A GENERAL FUND FOR THE GENERAL MUNICIPAL EXPENSES FOR THE FISCAL YEAR ENDING JUNE 30, 2019

RECITALS: State law requires a resolution levying taxes for Fiscal Year 2018-19 be finally adopted not later than the third Monday in August 2018. Mohave County is the assessing and collection authority for Lake Havasu City.

IT IS RESOLVED and CERTIFIED by the Mayor and City Council of Lake Havasu City, Arizona, as follows:

Section 1: There is hereby levied on each One Hundred Dollars (\$100.00) of the assessed value of all property, both real and personal, within the corporate limits of Lake Havasu City, except property that may be exempt by law from taxation, a tax rate of \$0.6718, for the purpose of providing a General Fund for Lake Havasu City for the Fiscal Year ending on June 30, 2019.

Section 2: The City Clerk is directed to transmit a certified copy of this Resolution to the Assessor and the Board of Supervisors of Mohave County, Arizona.

Section 3: All ordinances or resolutions, or parts of ordinances or resolutions, in conflict with this Resolution are repealed.

PASSED AND ADOPTED by the City Council of Lake Havasu City, Arizona, on July 10, 2018.

APPROVED:

Mark S. Nexsen, Mayor

ATTEST:

Kelly Williams, City Clerk

APPROVED AS TO FORM:

REVIEWED BY:

Kelly Garry, City Attorney

Jess Knudson, City Manager