

OFFICIAL BUDGET FORMS

Lake Havasu City

Fiscal Year 2018

Lake Havasu City
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Lake Havasu City
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2018

Fiscal Year		S c h	FUNDS						
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2017	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	54,661,129	10,381,012	239,646	6,878,326	72,856,203	0	145,016,316
2017	Actual Expenditures/Expenses**	E	51,300,342	6,978,597	239,646	5,284,741	59,293,578	0	123,096,904
2018	Fund Balance/Net Position at July 1***		37,433,000	4,470,000	0	846,000	52,844,000	0	95,593,000
2018	Primary Property Tax Levy	B	4,405,892				5,671,251		10,077,143
2018	Secondary Property Tax Levy	B		73,003			13,313		86,316
2018	Estimated Revenues Other than Property Taxes	C	45,358,000	7,748,696	0	2,550	44,960,816	0	98,070,062
2018	Other Financing Sources	D	28,051,000	0	0	0	751,000	0	28,802,000
2018	Other Financing (Uses)	D	0	0	0	0	0	0	0
2018	Interfund Transfers In	D	1,617,452	1,350,000	0	8,785,750	1,337,000	0	13,090,202
2018	Interfund Transfers (Out)	D	7,102,000	93,452	0	0	5,894,750	0	13,090,202
2018	Reduction for Amounts Not Available:								
LESS:	Amounts for Future Debt Retirement:								0
									0
									0
									0
									0
2018	Total Financial Resources Available		109,763,344	13,548,247	0	9,634,300	99,682,630	0	232,628,521
2018	Budgeted Expenditures/Expenses	E	60,183,561	11,364,690	0	9,392,250	74,264,760	0	155,205,261

EXPENDITURE LIMITATION COMPARISON

	2017	2018
1. Budgeted expenditures/expenses	\$ 145,016,316	\$ 155,205,261
2. Add/subtract: estimated net reconciling items	(47,758,316)	(39,860,000)
3. Budgeted expenditures/expenses adjusted for reconciling items	97,258,000	115,345,261
4. Less: estimated exclusions	41,738,910	65,709,425
5. Amount subject to the expenditure limitation	\$ 55,519,090	\$ 49,635,836
6. EEC expenditure limitation	\$ 56,697,287	\$ 57,662,540

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Lake Havasu City
Tax Levy and Tax Rate Information
Fiscal Year 2018

	<u>2017</u>	<u>2018</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>6,133,670</u>	\$ <u>6,353,718</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,338,691</u>	\$ <u>4,405,892</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>4,338,691</u>	\$ <u>4,405,892</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,338,691</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,338,691</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>4,338,691</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.7000</u>	<u>0.6718</u>
(2) Secondary property tax rate		
(3) Total city/town tax rate	<u>0.7000</u>	<u>0.6718</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>3</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 18,244,000	\$ 21,400,000	\$ 22,472,000
Personal Property Tax	89,079	37,000	35,000
Licenses and permits			
Licenses and Permits	2,047,250	2,079,000	1,978,000
Intergovernmental			
Auto Lieu	2,978,000	3,000,000	3,236,000
State Sales Tax	5,048,000	5,048,000	5,040,000
Urban Revenue Sharing	6,561,000	6,561,000	6,656,000
Charges for services			
Charges for Services	1,316,300	1,324,000	1,265,000
Fines and forfeits			
Fines and Forfeitures	1,130,000	1,279,000	1,298,000
Interest on investments			
Investment Earnings	265,000	312,000	376,000
Contributions			
Voluntary Contributions		1,800	
Miscellaneous			
Miscellaneous	199,000	479,200	352,000
Grants, IGA's, and Reimbursements	2,705,000	2,722,000	2,650,000
Total General Fund	\$ 40,582,629	\$ 44,243,000	\$ 45,358,000
SPECIAL REVENUE FUNDS			
Grant Funds	\$ 3,389,135	\$ 848,980	\$ 1,452,890
Highway User Revenue Fund	4,981,500	5,015,111	5,324,600
Improvement Districts #2 & #4	60	1,334	346
	\$ 8,370,695	\$ 5,865,425	\$ 6,777,836
Court Enhancement Fund	\$ 39,653	\$ 47,750	45,300
Fill the Gap Fund	10,929	11,600	12,019
JCEF Fund	20,512	20,942	21,516
Parks & Recreation Memorial Tree Trust	4,417	7,250	7,000
	\$ 75,511	\$ 87,542	\$ 85,835
PD Vehicle Towing Fund 28-3511	\$ 14,125	\$ 14,355	\$ 14,725
RICO Fund	93,000	78,580	90,000
WALETA Academy Fund	545,797	627,521	780,300
	\$ 652,922	\$ 720,456	\$ 885,025
Total Special Revenue Funds	\$ 9,099,128	\$ 6,673,423	\$ 7,748,696

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
DEBT SERVICE FUNDS			
Debt Service Fund	\$ 694	\$ 535	\$
Total Debt Service Funds	\$ 694	\$ 535	\$
CAPITAL PROJECTS FUNDS			
Capital Projects Funds	\$ 107,194	\$ 19,140	\$ 2,550
Total Capital Projects Funds	\$ 107,194	\$ 19,140	\$ 2,550
ENTERPRISE FUNDS			
Airport Fund	\$ 1,541,000	\$ 1,810,000	\$ 1,717,000
Irrigation & Drainage District Fund	12,730,547	13,156,000	13,400,816
Refuse Fund	6,060,000	6,132,000	6,460,000
Wastewater Utility Fund	22,510,200	23,354,000	23,383,000
	\$ 42,841,747	\$ 44,452,000	\$ 44,960,816
Total Enterprise Funds	\$ 42,841,747	\$ 44,452,000	\$ 44,960,816
TOTAL ALL FUNDS	\$ 92,631,392	\$ 95,388,098	\$ 98,070,062

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Lake Havasu City
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2018

FUND	OTHER FINANCING 2018		INTERFUND TRANSFERS 2018	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$ 28,051,000	\$	\$ 1,617,452	7,102,000
Total General Fund	\$ 28,051,000	\$	\$ 1,617,452	\$ 7,102,000
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	72,252
Fill the Gap Fund				12,500
JCEF				8,700
Highway User Revenue Fund			1,350,000	
Total Special Revenue Funds	\$	\$	\$ 1,350,000	\$ 93,452
CAPITAL PROJECTS FUNDS				
Capital Project Funds	\$	\$	\$ 8,785,750	\$
Total Capital Projects Funds	\$	\$	\$ 8,785,750	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 337,000	\$
Irrigation & Drainage Fund	751,000			3,085,000
Refuse Fund				2,220,750
Wastewater Fund			1,000,000	589,000
Total Enterprise Funds	\$ 751,000	\$	\$ 1,337,000	\$ 5,894,750
TOTAL ALL FUNDS	\$ 28,802,000	\$	\$ 13,090,202	\$ 13,090,202

**Lake Havasu City
Expenditures/Expenses by Fund
Fiscal Year 2018**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
GENERAL FUND				
Administrative Services	\$ 4,701,286	\$ (1,402,691)	\$ 2,662,763	\$ 3,586,482
City Attorney	987,887	(191,438)	764,694	852,058
City Clerk	559,056	(117,553)	278,286	231,679
City Council	235,779	(90,539)	132,527	195,825
City Manager	1,200,423	(362,691)	694,190	902,073
Community Investment	2,991,202	(883,750)	1,862,168	2,056,486
Community Services	3,680,031		3,470,428	4,254,837
Court	1,893,863		1,720,253	1,898,777
Fire	12,082,124		11,927,003	14,700,822
Intercost Allocation	(4,706,656)	4,455,656		(257,000)
Non-Departmental	4,778,205	3,936,615	7,693,705	8,267,001
Operations	6,868,409	(1,455,609)	4,953,133	5,450,875
Police	15,501,520		15,141,192	18,043,646
Total General Fund	\$ 50,773,129	\$ 3,888,000	\$ 51,300,342	\$ 60,183,561
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 6,261,747	\$	\$ 5,469,879	\$ 8,925,812
Improvement Districts #2 & #4	87,810		83,608	72,894
Miscellaneous Grant Funds	3,389,135		848,980	1,452,890
Parks & Rec Memorial Tree Fund	10,000		6,764	7,500
PD Vehicle Towing Fund 28-3511	15,325		12,038	15,000
RICO Fund	93,000		90,481	112,000
WALETA Police Academy	523,995		466,847	778,594
Total Special Revenue Funds	\$ 10,381,012	\$	\$ 6,978,597	\$ 11,364,690
DEBT SERVICE FUNDS				
Debt Service Funds	\$ 239,646	\$	\$ 239,646	\$
Total Debt Service Funds	\$ 239,646	\$	\$ 239,646	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 6,878,326	\$	\$ 5,284,741	\$ 9,392,250
Total Capital Projects Funds	\$ 6,878,326	\$	\$ 5,284,741	\$ 9,392,250
ENTERPRISE FUNDS				
Airport Fund	\$ 2,817,870	\$ (17,000)	\$ 1,526,187	\$ 2,879,090
Irrigation & Drainage Fund	30,170,380	(3,683,000)	18,419,653	28,576,262
Refuse Fund	5,559,074	315,000	5,653,574	6,077,000
Wastewater Fund	38,196,879	(503,000)	33,694,164	36,732,408
Total Enterprise Funds	\$ 76,744,203	\$ (3,888,000)	\$ 59,293,578	\$ 74,264,760
TOTAL ALL FUNDS	\$ 145,016,316	\$	\$ 123,096,904	\$ 155,205,261

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City
Expenditures/Expenses by Department
Fiscal Year 2018**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
Administrative Services:				
General Fund	\$ 4,701,286	\$ (1,402,691)	\$ 2,662,763	\$ 3,586,482
Department Total	\$ 4,701,286	\$ (1,402,691)	\$ 2,662,763	\$ 3,586,482
City Attorney:				
General Fund	\$ 987,887	\$ (191,438)	\$ 764,694	\$ 852,058
RICO Fund	5,000	15,500	20,481	22,000
Department Total	\$ 992,887	\$ (175,938)	\$ 785,175	\$ 874,058
City Clerk:				
General Fund	\$ 559,056	\$ (117,553)	\$ 278,286	\$ 231,679
Department Total	\$ 559,056	\$ (117,553)	\$ 278,286	\$ 231,679
City Council:				
General Fund	\$ 235,779	\$ (90,539)	\$ 132,527	\$ 195,825
Department Total	\$ 235,779	\$ (90,539)	\$ 132,527	\$ 195,825
City Manager:				
General Fund	\$ 1,200,423	\$ (362,691)	\$ 694,190	\$ 902,073
Department Total	\$ 1,200,423	\$ (362,691)	\$ 694,190	\$ 902,073
Community Investment:				
Capital Projects Funds	\$ 6,878,326		\$ 5,284,741	\$ 9,392,250
General Fund	2,991,202	(883,750)	1,862,168	2,056,486
Department Total	\$ 9,869,528	\$ (883,750)	\$ 7,146,909	\$ 11,448,736
Community Services:				
General Fund	\$ 3,680,031		\$ 3,470,428	\$ 4,254,837
Department Total	\$ 3,680,031		\$ 3,470,428	\$ 4,254,837
Court:				
General Fund	\$ 1,893,863		\$ 1,720,253	\$ 1,898,777
Department Total	\$ 1,893,863		\$ 1,720,253	\$ 1,898,777
Fire:				
General Fund	\$ 12,082,124		\$ 11,927,003	\$ 14,700,822
Department Total	\$ 12,082,124		\$ 11,927,003	\$ 14,700,822
Non-Departmental:				
General Fund	\$ 4,028,205	\$ 3,936,615	\$ 7,260,705	\$ 7,767,001
General Fund Intercost Allocation	(4,706,656)	4,455,656		(257,000)
Debt Service Fund	239,646		239,646	
Miscellaneous Grant Fund	3,389,135		848,980	1,452,890
Department Total	\$ 2,950,330	\$ 8,392,271	\$ 8,349,331	\$ 8,962,891
Operations:				
General Fund	\$ 6,868,409	\$ (1,455,609)	\$ 4,953,133	\$ 5,450,875
Airport Fund	2,817,870	(17,000)	1,526,187	2,872,090
Highway User Revenue Fund	6,169,747		5,469,879	8,833,812
Improvement Districts #2 & #4	87,810		83,608	72,894
Irrigation & Drainage District	29,895,380	(3,683,000)	18,383,153	27,976,262
Parks & Rec Memorial Tree	10,000		6,764	7,500
Refuse Fund	5,552,074	315,000	5,653,574	6,027,000
Wastewater Utility Fund	37,841,879	(503,000)	33,657,664	36,232,408
Department Total	\$ 89,243,169	\$ (5,343,609)	\$ 69,733,962	\$ 87,472,841
Police:				
General Fund	\$ 15,501,520		\$ 15,141,192	\$ 18,043,646
PD Vehicle Towing 28-3511	15,325		12,038	15,000
RICO Fund	88,000	(15,500)	70,000	90,000
WALETA Academy	523,995		466,847	778,594
Department Total	\$ 16,128,840	\$ (15,500)	\$ 15,690,077	\$ 18,927,240
Contingencies:				
Airport Fund	\$	\$	\$	\$ 7,000
General Fund	750,000		433,000	500,000
Highway User Revenue Fund	92,000			92,000
Irrigation & Drainage District	275,000		36,500	600,000
Refuse Fund	7,000			50,000
Wastewater Utility Fund	355,000		36,500	500,000
Department Total	\$ 1,479,000	\$	\$ 506,000	\$ 1,749,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City
Full-Time Employees and Personnel Compensation
Fiscal Year 2018**

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	426.5	\$ 25,312,208	\$ 7,733,018	\$ 4,554,334	\$ 2,765,189	\$ 40,364,749
SPECIAL REVENUE FUNDS						
Highway User Revenue Fund	15.3	\$ 887,915	\$ 111,497	\$ 168,678	\$ 214,364	\$ 1,382,454
Miscellaneous Grant Funds	2.3	233,189	42,090	19,457	9,415	304,151
Total Special Revenue Funds	17.6	\$ 1,121,104	\$ 153,587	\$ 188,135	\$ 223,779	\$ 1,686,605
ENTERPRISE FUNDS						
Airport Fund	2.0	\$ 141,007	\$ 16,939	\$ 19,824	\$ 18,212	\$ 195,982
Irrigation & Drainage Fund	41.3	2,264,547	266,587	438,438	311,447	3,281,019
Wastewater Utility Fund	29.5	1,707,801	201,201	386,654	235,354	2,531,010
Total Enterprise Funds	72.8	\$ 4,113,355	\$ 484,727	\$ 844,916	\$ 565,013	\$ 6,008,011
TOTAL ALL FUNDS	516.9	\$ 30,546,667	\$ 8,371,332	\$ 5,587,385	\$ 3,553,981	\$ 48,059,365