

RESOLUTION NO. 17-3124

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF LAKE HAVASU CITY,
MOHAVE COUNTY, ARIZONA, APPROVING THE PURCHASE OF PROPERTY
LOCATED AT 2117 AND 2119 MCCULLOCH BOULEVARD NORTH, TRACT 100,
BLOCK 14, LOTS 2 AND 3, AND AUTHORIZING THE CITY MANAGER TO
EXCHANGE FUNDS AND EXECUTE AND DELIVER ALL DOCUMENTS
NECESSARY TO COMPLETE THE TRANSACTION**

RECITALS: Lake Havasu City ("City") is authorized under Arizona Revised Statutes, Title 9, to purchase property for public purposes. City, in conjunction with the Frontier Communication's American's Best Communities - Vision 20/20 Town Hall, identified a Downtown Project as a priority for economic development. Tract 100, Block 14, Lots 2 and 3, commonly referred to as the Springberg McAndrew's Park at the corner of McCulloch Boulevard and Querio Drive (Property), was identified as a desirable location for the Downtown Project. The Property owners agreed to sell the Property to the City for one million, fifty thousand dollars (\$1,050,000) plus a portion of the closing costs, and the City desires to acquire the Property.

IT IS RESOLVED that the Mayor and City Council of Lake Havasu City, Arizona, approve the purchase of the property located at Tract 100, Block 14, Lots 2 and 3, and authorize the City Manager to exchange funds and execute and deliver all documents necessary to complete the transaction, subject to any necessary review and approval by the City Attorney.

PASSED AND ADOPTED by the City Council of Lake Havasu City, Arizona, on April 11, 2017.

APPROVED:

Mark S. Nexsen, Mayor

ATTEST:

Kelly Williams, City Clerk

APPROVED AS TO FORM:

REVIEWED BY:



Kelly Garry, City Attorney

Charlie Cassens, City Manager