

# EXHIBIT E

N.T.S.

## Legal Description (A Portion of Developer Property)

The Northeast quarter of the Northwest quarter of the Northwest quarter (NE1/4 of NW1/4 of NW1/4) and the North half of the Northeast quarter of the Northwest quarter (N1/2 of NE1/4 of NW1/4) and the West half of the Northwest quarter of the Northwest quarter of the Northeast quarter (W1/2 of NW1/4 of NW1/4 of NE1/4) of Section 25, Township 13 North, Range 20 West of the Gila and Salt River Base and Meridian, Mohave County, Arizona.

EXCEPTING therefrom any portion of said land lying within the bed or former bed of the Colorado River and/or Lake Havasu waterward of the natural ordinary high water line; and also excepting any artificial accretions to said line of ordinary high water.

EXCEPT all oil, gas, coal, and minerals as set forth in instrument recorded in Book 79 of Deeds, Page 461.

