



**FY 2026-27**

**Final Budget Adoption**

**City Council Meeting • June 23, 2026**

# BUDGET PROCESS



## BUDGET DEVELOPMENT 10-Month Timeline Governed by Policy



**CAPITAL IMPROVEMENT PLAN (CIP)**  
Starts in September/October



**OPERATING**  
Starts in December



**COUNCIL PLANNING SESSION**  
in January 2026 Highlighted Trends



**REVIEW OF DEPARTMENTS' BUDGETS**  
with City Manager



**APRIL 16 AND MAY 14**  
Council Review of CIP and Operating



**JUNE 9**  
Adoption of CIP and Tentative Budget



**JUNE 23**  
Adoption of Final Budget and Property Tax  
Hearing



**JULY 14**  
Adopt Property Tax Levy



# FY 2026-27 FINAL BUDGET ADOPTION



**The Tentative Budget was published in the newspaper, as required by law.**



**Council may change or reduce the amount of the final budget but cannot increase the amount.**



**No changes to the budget since Tentative Budget Adoption on June 9.**








**Total budget is**  
**\$303,688,635**

# FY 2026-27 PROPERTY TAXES



The City Council will meet on July 14, 2026, for the purpose of adopting the tax levy rates for City Property Tax and Improvement District #2.

## PROPOSED RATES INCLUDED IN THE 2026-27 FINAL BUDGET

 TAXING ENTITY	 LEVY RATE	 LEVY AMOUNT
 City Property Tax	\$0.6718 per \$100 Assessed Value	\$7,633,823
 Improvement District #2	\$0.7370 per \$100 Assessed Value	\$21,653

# Questions / Discussion