

Official Budget Forms
City/Town of Lake Havasu City
Fiscal year 2027

City/Town of Lake Havasu City

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City/Town of Lake Havasu City
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2027

Fiscal year	S c h		Funds							Total all funds
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2026	E	1	111,565,050	49,446,740		17,629,885		100,184,965		278,826,640
2026	E	2	92,693,970	22,820,650		5,425,215		82,872,650		203,812,485
2027		3	80,991,030			18,023,705				99,014,735
2027	B	4	7,633,823							7,633,823
2027	B	5		21,650						21,650
2027	C	6	86,040,510	23,341,300		1,069,500		67,341,515		177,792,825
2027	D	7								0
2027	D	8								0
2027	D	9	891,535	37,203,810		2,686,080		575,000		41,356,425
2027	D	10	4,075,000	36,936,425				345,000		41,356,425
2027		11								0
										0
			41,506,765	957,740				6,647,640		49,112,145
										0
										0
2027		12	129,975,133	22,672,595		21,779,285		60,923,875		235,350,888
2027	E	13	107,011,235	65,980,060		17,527,715		113,169,625		303,688,635

Expenditure limitation comparison

	2026	2027
1 Budgeted expenditures/expenses	\$ 278,826,640	\$ 303,688,635
2 Add/subtract: estimated net reconciling items	(27,061,787)	(22,975,565)
3 Budgeted expenditures/expenses adjusted for reconciling items	251,764,853	280,713,070
4 Less: estimated exclusions	86,099,790	112,774,823
5 Amount subject to the expenditure limitation	\$ 165,665,063	\$ 167,938,247
6 EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 166,892,293	\$ 172,672,333

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the **current year** from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Lake Havasu City
Tax levy and tax rate information
Fiscal year 2027

	2026	2027
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>8,481,409</u>	\$ <u>8,794,011</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>7,191,481</u>	\$ <u>7,633,823</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>7,191,481</u>	\$ <u>7,633,823</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>7,191,481</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>7,191,481</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>7,191,481</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6718	_____ 0.6718
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6718	_____ 0.6718
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Lake Havasu City
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
General Fund			
Local taxes			
City Sales Tax	\$ 39,230,830	\$ 38,943,040	\$ 38,271,555
Personal Property Tax	56,500	56,500	60,500
Licenses and permits			
Licenses and Permits	2,966,760	2,525,570	2,502,050
Intergovernmental			
Auto Lieu	5,300,370	5,440,050	5,551,175
State Sales Tax	9,134,165	9,024,525	8,874,585
Urban Revenue Share	11,791,015	11,791,015	12,425,865
Marijuana Excise Tax	457,665	435,125	448,175
Charges for services			
Charges for Service	5,045,155	4,922,275	5,081,050
Fines and forfeits			
Fines and Forfeits	1,408,520	1,438,075	1,444,650
Interest on investments			
Investments	3,193,895	3,345,385	2,228,110
Miscellaneous			
Miscellaneous	8,514,200	6,037,735	2,644,630
Grants, IGA's and Reimbursements	6,170,600	3,333,115	6,508,165
Total General Fund	\$ 93,269,675	\$ 87,292,410	\$ 86,040,510
Special revenue funds			
Grant Fund	\$ 9,019,495	\$ 2,002,595	\$ 10,483,675
Highway User Revenue Fund	7,305,990	7,603,640	8,091,510
Improvement District #2	585	840	465
Court Enhancement Fund	50,980	80,605	78,505
Fill the GAP Fund	18,040	20,060	18,735
JCEF Fund	25,395	25,205	23,315
RICO Fund	30,000	10,000	28,550
WALETA Fund	581,600	225,880	408,000
Opioid Settlement Fund	145,500	192,445	250,095
Flood Control Fund	3,578,140	3,678,860	3,711,550
Second Bridge Fund	941,430	943,745	246,900
Total special revenue funds	\$ 21,697,155	\$ 14,783,875	\$ 23,341,300
Capital projects funds			
Capital Projects Fund	\$ 3,478,700	\$ 4,218,440	\$ 1,069,500
Total capital projects funds	\$ 3,478,700	\$ 4,218,440	\$ 1,069,500
Enterprise funds			
Airport Fund	\$ 2,931,620	\$ 2,501,360	\$ 2,995,910
Water Utility Fund	21,159,265	22,679,710	20,082,185
Refuse Fund	9,786,470	9,930,670	10,299,980
Wastewater Utility Fund	31,938,215	30,687,080	33,963,440
Total enterprise funds	\$ 65,815,570	\$ 65,798,820	\$ 67,341,515
Total all funds	\$ 184,261,100	\$ 172,093,545	\$ 177,792,825

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Lake Havasu City
Other financing sources/(uses) and interfund transfers
Fiscal year 2027

Fund	Other financing 2027		Interfund transfers 2027	
	Sources	(Uses)	In	(Out)
General Fund				
General Fund	\$	\$	\$ 891,535	\$ 4,075,000
Total General Fund	\$	\$	\$ 891,535	\$ 4,075,000
Special revenue funds				
Court Enhancement Fund	\$	\$	\$	\$ 119,840
Fill the GAP Fund	\$	\$	\$	\$ 84,730
Opioid Fund	\$	\$	\$	\$ 501,045
HURF Fund	\$	\$	\$ 37,203,810	\$ 27,000
Second Bridge Fund	\$	\$	\$	\$ 35,703,810
Flood Control Fund	\$	\$	\$	\$ 500,000
Total special revenue funds	\$	\$	\$ 37,203,810	\$ 36,936,425
Capital projects funds				
Capital projects funds	\$	\$	\$ 2,686,080	\$
Total capital projects funds	\$	\$	\$ 2,686,080	\$
Enterprise funds				
Airport Fund	\$	\$	\$ 575,000	\$
Water Utility Fund	\$	\$	\$	\$ 125,000
Wastewater Utility Fund	\$	\$	\$	\$ 220,000
Total enterprise funds	\$	\$	\$ 575,000	\$ 345,000
Total all funds	\$	\$	\$ 41,356,425	\$ 41,356,425

**City/Town of Lake Havasu City
Expenditures/expenses by fund
Fiscal year 2027**

Fund/Department	Adopted budgeted expenditures/ expenses 2026	Expenditure/ expense adjustments approved 2026	Actual expenditures/ expenses* 2026	Budgeted expenditures/ expenses 2027
General Fund				
Administrative Services	\$ 14,902,190	\$	\$ 12,491,775	\$ 11,195,185
City Attorney	1,610,750		1,457,840	1,683,145
City Clerk	349,630		346,085	600,245
City Council	282,350		226,820	263,460
City Manager	1,232,015		1,189,915	1,289,380
Development Services	2,465,270		2,230,330	2,442,970
Fire	27,281,770		23,146,125	30,097,425
Non-Departmental	10,157,135		3,239,495	5,992,055
Human Resources	1,352,025		1,226,165	1,324,715
Municipal Court	3,173,815		2,835,765	3,511,835
Parks and Recreation	12,311,905		11,068,340	11,436,650
Police	28,741,815		26,947,115	28,830,820
Public Works	6,704,380		5,588,200	7,343,350
Contingency	1,000,000		700,000	1,000,000
Total General Fund	\$ 111,565,050	\$	\$ 92,693,970	\$ 107,011,235
Special revenue funds				
Highway User Revenue Fund				
Operations, Maintenance, Capital	\$ 35,584,525	\$	\$ 17,424,280	\$ 49,606,670
Contingency	50,000			50,000
Improvement District #2	20,360		18,505	36,575
Miscellaneous Grant fund	9,019,495		2,002,595	10,483,675
RICO Fund	150,000		24,680	150,000
WALETA Police Academy	477,155		270,685	385,600
Flood Control	4,145,205		3,079,905	5,267,540
Total special revenue funds	\$ 49,446,740	\$	\$ 22,820,650	\$ 65,980,060
Capital projects funds				
Capital Projects Fund	\$ 17,629,885	\$	\$ 5,425,215	\$ 17,527,715
Total capital projects funds	\$ 17,629,885	\$	\$ 5,425,215	\$ 17,527,715
Enterprise funds				
Airport Fund				
Operations, Maintenance, Capital	\$ 5,053,245	\$	\$ 4,498,450	\$ 4,936,050
Contingency	7,000			7,000
Water Utility Fund				
Operations, Maintenance, Capital	35,206,535		28,059,740	42,470,690
Contingency	500,000			500,000
Refuse Fund				
Operations, Maintenance, Capital	8,759,965		8,682,740	9,195,165
Contingency	100,000			100,000
Wastewater Utility Fund				
Operations, Maintenance, Capital	49,558,220		41,631,720	54,960,720
Contingency	1,000,000			1,000,000
Total enterprise funds	\$ 100,184,965	\$	\$ 82,872,650	\$ 113,169,625
Total all funds	\$ 278,826,640	\$	\$ 203,812,485	\$ 303,688,635

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City
Expenditures/expenses by department
Fiscal year 2027**

Department/Fund	Adopted budgeted expenditures/expenses	Expenditure/expense adjustments approved	Actual expenditures/expenses*	Budgeted expenditures/expenses
	2026	2026	2026	2027
Administrative Services				
General Fund	\$ 14,902,190	\$	\$ 12,491,775	\$ 11,195,185
Department total	\$ 14,902,190	\$	\$ 12,491,775	\$ 11,195,185
City Attorney				
General Fund	\$ 1,610,750	\$	\$ 1,457,840	\$ 1,683,145
Department total	\$ 1,610,750	\$	\$ 1,457,840	\$ 1,683,145
City Clerk				
General Fund	\$ 349,630	\$	\$ 346,085	\$ 600,245
Department total	\$ 349,630	\$	\$ 346,085	\$ 600,245
City Council				
General Fund	\$ 282,350	\$	\$ 226,820	\$ 263,460
Department total	\$ 282,350	\$	\$ 226,820	\$ 263,460
City Manager				
General Fund	\$ 1,232,015	\$	\$ 1,189,915	\$ 1,289,380
Department total	\$ 1,232,015	\$	\$ 1,189,915	\$ 1,289,380
Development Services				
General Fund	\$ 2,465,270	\$	\$ 2,230,330	\$ 2,442,970
Department total	\$ 2,465,270	\$	\$ 2,230,330	\$ 2,442,970
Fire				
General Fund	\$ 27,281,770	\$	\$ 23,146,125	\$ 30,097,425
Department total	\$ 27,281,770	\$	\$ 23,146,125	\$ 30,097,425
Human Resources				
General Fund	\$ 1,352,025	\$	\$ 1,226,165	\$ 1,324,715
Department total	\$ 1,352,025	\$	\$ 1,226,165	\$ 1,324,715
Municipal Court				
General Fund	\$ 3,173,815	\$	\$ 2,835,765	\$ 3,511,835
Department total	\$ 3,173,815	\$	\$ 2,835,765	\$ 3,511,835
Non-Departmental				
General Fund	\$ 10,957,135	\$	\$ 3,239,495	\$ 6,792,055
General Fund Labor Attrition	(800,000)			(800,000)
Miscellaneous Grant Funds	9,019,495		2,002,595	10,483,675
General Capital Projects Funds	17,629,885		5,425,215	17,527,715
Department total	\$ 36,806,515	\$	\$ 10,667,305	\$ 34,003,445
Parks and Recreation				
General Fund	\$ 12,311,905	\$	\$ 11,068,340	\$ 11,436,650
Department total	\$ 12,311,905	\$	\$ 11,068,340	\$ 11,436,650
Police				
General Fund	\$ 28,741,815	\$	\$ 26,947,115	\$ 28,830,820
RICO Fund	150,000		24,680	150,000
WALETA Academy Fund	477,155		270,685	385,600
Department total	\$ 29,368,970	\$	\$ 27,242,480	\$ 29,366,420
Public Works				
General Fund	\$ 6,704,380	\$	\$ 5,588,200	\$ 7,343,350
Airport Fund	5,053,245		4,498,450	4,936,050
Highway User Revenue Fund	35,584,525		17,424,280	49,606,670
Improvement District #2	20,360		18,505	36,575
Flood Control Fund	4,145,205		3,079,905	5,267,540
Refuse Fund	8,759,965		8,682,740	9,195,165
Water Utility Fund	35,206,535		28,059,740	42,470,690
Wastewater Utility Fund	49,558,220		41,631,720	54,960,720
Department total	\$ 145,032,435	\$	\$ 108,983,540	\$ 173,816,760
Contingencies				
Airport	\$ 7,000	\$	\$	\$ 7,000
General Fund	1,000,000		700,000	1,000,000
Highway User Revenue Fund	50,000			50,000
Refuse Fund	100,000			100,000
Water Utility Fund	500,000			500,000
Wastewater Utility Fund	1,000,000			1,000,000
Department total	\$ 2,657,000	\$	\$ 700,000	\$ 2,657,000

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Lake Havasu City
Full-time employees and personnel compensation
Fiscal year 2027

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2027	2027	2027	2027	2027	2027
General Fund	518.0	\$ 43,574,650	\$ 17,209,835	\$ 7,932,705	\$ 4,727,460	\$ 73,444,650
Special revenue funds						
Highway User Revenue Fund	28.7	\$ 1,902,665	\$ 233,095	\$ 462,240	\$ 390,785	\$ 2,988,785
Miscellaneous Grant Fund	7.6	567,680	221,400	62,935	29,460	881,475
Total special revenue funds	36.3	\$ 2,470,345	\$ 454,495	\$ 525,175	\$ 420,245	\$ 3,870,260
Enterprise funds						
Airport Fund	4.0	\$ 355,650	\$ 43,110	\$ 49,440	\$ 49,710	\$ 497,910
Water Utility Fund	42.0	3,859,215	475,155	825,000	570,395	5,729,765
Wastewater Utility Fund	36.0	2,781,315	339,780	624,480	444,960	4,190,535
Total enterprise funds	82.0	\$ 6,996,180	\$ 858,045	\$ 1,498,920	\$ 1,065,065	\$ 10,418,210
Total all funds	636.3	\$ 53,041,175	\$ 18,522,375	\$ 9,956,800	\$ 6,212,770	\$ 87,733,120