

TRUTH IN TAXATION HEARING

NOTICE OF TAX INCREASE

In compliance with section 42-17107, Arizona Revised Statutes, Lake Havasu City is notifying its property taxpayers of Lake Havasu City's intention to raise its primary property taxes over last year's level. Lake Havasu City is proposing an increase in primary taxes of \$313,856 or 4.6%.

For example, the proposed tax increase will cause Lake Havasu City's primary property taxes on a \$100,000 home to be \$67.18. Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$64.20.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held June 24, 2025, 5:30 p.m., at the Lake Havasu City Municipal Courthouse, 92 Acoma Blvd., Lake Havasu City, Arizona.

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