

An aerial photograph of a city, likely Phoenix, Arizona, showing a mix of residential neighborhoods, commercial areas, and a large body of water (a reservoir or lake) in the center. The city is surrounded by mountains in the distance. The image is used as a background for a public hearing announcement.

# Public Hearing: Truth in Taxation

City Council Meeting | June 24, 2025



# Truth in Taxation – City Property Tax

- **City tax rate is not changing for FY 25-26**
- **Property Taxes collected by the City help fund City services like police, fire and parks**
- **Only 6.7 cents of every dollar paid by Lake Havasu City property owners goes to the City**

	FY 24-25	FY 25-26
Levy Rate	\$0.6718 per \$100 assessed value	\$0.6718 per \$100 assessed value
Assessed Value	\$1,006,462,783	\$1,070,479,459
Levy \$ Amount	\$6,761,417	\$7,191,481

- **The additional annual tax on a home with assessed value of \$100,000 would be \$2.98**

# Questions/ Discussion