



FY 2026-27 Tentative Budget Adoption

City Council Meeting • June 9, 2026





FY 2026-27 Tentative Budget Adoption



Establishes a total of
\$303,688,635
for the annual FY 2026-27 budget

- includes all funds & funding sources (i.e., grants, legislative appropriations, etc.)



The items within this total amount may be changed or the amount may be reduced for the final budget scheduled for adoption on

 **June 23, 2026**

 *Total may not be increased*



No Changes to Operating Budget
(since the May proposed budget session)

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Highlights of Included Items

HIGHLIGHTS OF INCLUDED ITEMS



Property Tax Rate Unchanged



Step/Wage Adjustments for Employees on Classification Date



Health Insurance Rate Increase



ASRS Rate Slight Decrease

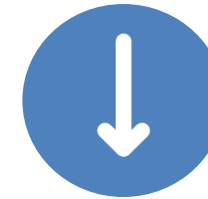


PSPRS Rate Increases



**10 Additional Public Safety Positions,
6 Fire and 4 Police**

PROPOSED BUDGET DECREASE



The proposed budget for Services, Supplies and Capital Outlay is decreasing due to:



Fewer Carryforwards



Fewer supplemental one-time expenditure approvals



FY27 is \$2.4M less than FY26

SUPPLEMENTAL PROPOSED APPROVALS

Supplemental proposed approvals include items to address ongoing maintenance and repair issues.

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CONSERVATIVE REVENUE PROJECTIONS

Prudent forecasts to support long-term financial stability



RESPONSIBLE SPENDING

Staff diligently monitors expenditures to ensure City funds are utilized efficiently and responsibly.



ANNUAL CONTINGENCIES




Prepared for unforeseen needs and emergencies



BUDGET STABILIZATION RESERVE

Maintaining reserves to ensure fiscal resilience.

FY 2025-26 Budget to Actual (in millions)

Fund	Budgeted Expenses	Estimated Actual Expenses
 Governmental Funds		
General Fund	\$111.6	\$92.7
 Special Revenue Funds		
Street Fund	\$35.6	\$17.4
Flood Control	\$4.1	\$3.1
 Enterprise Funds		
Airport	\$3.9	\$3.3
Refuse	\$8.9	\$8.7
Wastewater	\$38.9	\$30.0
Water	\$32.2	\$24.6

Discussion/Questions