

TENTATIVE BUDGET

Lake Havasu City
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015 Primary: Secondary:	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 44,372,323	\$ 41,174,012	\$ 25,092,562	\$ 4,232,725	\$ 35,598,692	\$	\$	\$ 2,537,000	\$ 6,211,983	\$ 61,248,996	\$ 42,655,224
2. Special Revenue Funds	13,041,189	9,210,674	2,812,802	82,200	10,010,356			550,000	25,000	13,430,358	11,622,831
3. Debt Service Funds Available	236,213	235,954	168,213		1,050			244,000		413,263	239,996
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	236,213	235,954	168,213		1,050			244,000		413,263	239,996
6. Capital Projects Funds	9,414,299	4,101,494	8,525,154		2,349,030			2,972,983	524,712	16,580,455	11,238,443
7. Permanent Funds											
8. Enterprise Funds Available	75,937,622	63,444,942	88,952,235	5,684,564	42,485,213			1,450,000	3,617,000	138,167,557	79,520,593
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	75,937,622	63,444,942	88,952,235	5,684,564	42,485,213			1,450,000	3,617,000	138,167,557	79,520,593
11. Internal Service Funds	1,283,285	739,602	2,880,114		25,000			2,624,712		5,529,826	3,889,200
12. TOTAL ALL FUNDS	\$ 144,284,931	\$ 118,906,678	\$ 128,331,080	\$ 9,999,489	\$ 90,469,341	\$ 6,570,545	\$	\$ 10,378,695	\$ 10,378,695	\$ 235,370,455	\$ 149,165,287

EXPENDITURE LIMITATION COMPARISON

	2014	2015
1. Budgeted expenditures/expenses	\$ 144,284,931	\$ 149,165,287
2. Add/subtract: estimated net reconciling items	(32,553,792)	(21,391,884)
3. Budgeted expenditures/expenses adjusted for reconciling items	111,731,139	127,773,403
4. Less: estimated exclusions	60,140,796	74,073,595
5. Amount subject to the expenditure limitation	\$ 51,590,343	\$ 53,699,808
6. EEC or voter-approved alternative expenditure limitation	\$ 54,503,104	\$ 54,180,562

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Lake Havasu City
Tax Levy and Tax Rate Information
Fiscal Year 2015**

TENTATIVE BUDGET

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>5,566,270</u>	\$ <u>5,677,595</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,178,275</u>	\$ <u>4,232,725</u>
B. Secondary property taxes		
C. Total property tax levy amounts	\$ <u>4,178,275</u>	\$ <u>4,232,725</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>4,178,275</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,178,275</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>4,178,275</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>0.7381</u>	<u>0.7408</u>
(2) Secondary property tax rate		
(3) Total city/town tax rate	<u>0.7381</u>	<u>0.7408</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		
Lake Havasu City Improvement Districts #2 and #4 O&M:		
Improvement District #2		\$ <u>11,000</u>
Improvement District #4		<u>71,200</u>
Total		\$ <u>82,200</u>

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2015

TENTATIVE BUDGET

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 13,615,053	\$ 14,241,091	\$ 14,754,785
Personal Property Tax	81,600	128,600	83,232
Licenses and permits			
Licenses and Permits	1,479,499	1,616,993	1,636,839
Intergovernmental			
Auto Lieu	2,545,217	2,420,820	2,699,922
State Sales Tax	4,538,731	4,544,084	4,746,255
Urban Revenue Sharing	5,860,171	5,860,178	6,358,345
Charges for services			
Charges for Services	1,286,450	1,147,853	1,097,936
Fines and forfeits			
Fines and Forfeitures	1,145,490	1,185,174	1,221,020
Interest on investments			
Investment Earnings	140,000	227,633	225,000
In-lieu property taxes			
Contributions			
Voluntary contributions	121,000	471	500
Miscellaneous			
Miscellaneous	306,782	207,820	318,122
Grants, IGA's, and Reimbursements	2,400,889	2,537,957	2,456,736
Total General Fund	\$ 33,520,882	\$ 34,118,674	\$ 35,598,692

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Lake Havasu City
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

TENTATIVE BUDGET

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$ 2,537,000	\$ 6,211,983
Total General Fund	\$	\$	\$ 2,537,000	\$ 6,211,983
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 25,000
Highway User Revenue Fund			550,000	
Total Special Revenue Funds	\$	\$	\$ 550,000	\$ 25,000
DEBT SERVICE FUNDS				
Debt Service Fund	\$	\$	\$ 244,000	\$
Total Debt Service Funds	\$	\$	\$ 244,000	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 3,258,000	\$	\$ 2,972,983	\$ 524,712
Total Capital Projects Funds	\$ 3,258,000	\$	\$ 2,972,983	\$ 524,712
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 240,000	\$
Aquatic / Community Center Fund			1,210,000	
Irrigation & Drainage District Fund	3,312,545			2,905,000
Refuse Fund				480,000
Wastewater Utility Fund				232,000
Total Enterprise Funds	\$ 3,312,545	\$	\$ 1,450,000	\$ 3,617,000
INTERNAL SERVICE FUNDS				
Facilities Maintenance Fund	\$	\$	\$ 2,624,712	\$
Total Internal Service Funds	\$	\$	\$ 2,624,712	\$
TOTAL ALL FUNDS	\$ 6,570,545	\$	\$ 10,378,695	\$ 10,378,695

**Lake Havasu City
Expenditures/Expenses by Fund
Fiscal Year 2015**

TENTATIVE BUDGET

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Administrative Services	\$ 2,751,820	\$	\$ 2,598,729	\$ 2,901,515
City Attorney	859,379		831,726	892,222
City Clerk	316,777		301,671	392,949
City Council	234,966		228,934	248,333
City Manager	849,732	20,000	858,229	926,486
Community Affairs	656,662		259,458	452,365
Community Services	1,189,604		1,115,629	1,621,642
Contingency	750,000		40,833	750,000
Court	1,426,482		1,346,475	1,494,744
Fire	13,730,579		13,546,422	11,103,678
Havasu Mobility Service				323,744
Intercost Allocation	(3,391,456)		(3,647,562)	(3,413,893)
Non-Departmental	3,379,614		2,993,354	3,216,795
Operations	4,485,027		4,482,549	4,508,106
Police	14,269,682		13,450,525	14,218,941
Recreation	2,135,990		2,084,909	2,150,509
Vehicle Maintenance	718,465		682,131	867,088
Total General Fund	\$ 44,363,323	\$ 20,000	\$ 41,174,012	\$ 42,655,224
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 56,968
Highway User Revenue Fund	5,651,828		5,235,274	5,990,540
Improvement Districts #2 & #4	85,748		84,978	85,926
Misc Grant Funds - Admin Svcs	931,346		48,409	1,038,313
Misc Grant Funds - Attorney	16,124		15,364	16,910
Misc Grant Funds - Fire	655,000		53,123	437,753
Misc Grant Funds - Non-Dept	350,000			350,000
Misc Grant Funds - Parks	200,000			
Misc Grant Funds - Police	635,299		173,918	616,166
Misc Grant Funds - HURF	249,170		3,246	179,905
Misc Grant Funds - RATP				1,200
Metropolitan Planning Fund	355,000		168,541	527,835
Parks & Rec Memorial Tree Fund	10,000		8,559	10,000
PD Vehicle Towing Fund 28-3511	15,325		10,449	15,325
RICO Fund	60,000	-	60,000	100,000
Tourism / Economic Development	1,600,000	100,000	1,700,000	1,775,000
Transit Fund	1,825,362		1,402,371	
WALETA Police Academy	300,987		246,442	420,990
Total Special Revenue Funds	\$ 12,941,189	\$ 100,000	\$ 9,210,674	\$ 11,622,831
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 236,213	\$	\$ 235,954	\$ 239,996
Total Debt Service Funds	\$ 236,213	\$	\$ 235,954	\$ 239,996
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 9,523,299	\$ (120,000)	\$ 4,101,494	\$ 11,238,443
Total Capital Projects Funds	\$ 9,523,299	\$ (120,000)	\$ 4,101,494	\$ 11,238,443
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$ 1,638,661	\$	\$ 1,422,831	\$ 1,797,958
Irrigation & Drainage Fund	23,085,751		13,928,083	24,947,313
Aquatics / Community Ctr Fund	1,699,428		1,697,979	1,959,129
Refuse Fund	5,233,483		5,204,760	5,358,048
Wastewater Utility Fund	44,280,299		41,191,289	45,458,145
Total Enterprise Funds	\$ 75,937,622	\$	\$ 63,444,942	\$ 79,520,593
INTERNAL SERVICE FUNDS				
Employee Benefit Trust Fund	\$ 126,784	\$	\$ 43,969	\$
Facilities Maintenance Fund				2,599,342
Veh / Equip Replacement Fund	1,156,501		695,633	1,288,858
Total Internal Service Funds	\$ 1,283,285	\$	\$ 739,602	\$ 3,888,200
TOTAL ALL FUNDS	\$ 144,284,931	\$	\$ 118,906,678	\$ 149,165,287

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Lake Havasu City
Expenditures/Expenses by Department
Fiscal Year 2015

TENTATIVE BUDGET

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED	ACTUAL EXPENDITURES/ EXPENSES*	BUDGETED EXPENDITURES/ EXPENSES
	2014	2014	2014	2015
List Department:				
Administrative Services				
General Fund	\$ 2,751,820	\$	\$ 2,598,729	\$ 2,901,515
Miscellaneous Grant Fund	931,346		48,409	1,038,313
Department Total	\$ 3,683,166	\$	\$ 2,647,138	\$ 3,939,828
City Attorney				
General Fund	\$ 859,379	\$	\$ 831,726	\$ 892,222
Miscellaneous Grant Fund	16,124		15,364	16,910
RICO Fund	12,000	(7,352)	4,648	12,000
Department Total	\$ 887,503	\$ (7,352)	\$ 851,738	\$ 921,132
Community Services				
General Fund	\$ 1,189,604	\$	\$ 1,115,629	\$ 1,621,642
Miscellaneous Grant Fund				
Department Total	\$ 1,189,604	\$	\$ 1,115,629	\$ 1,621,642
Court				
General Fund	\$ 1,426,482	\$	\$ 1,346,475	\$ 1,494,744
Court Enhancement Fund				56,968
Department Total	\$ 1,426,482	\$	\$ 1,346,475	\$ 1,551,712
Fire				
General Fund	\$ 13,730,579	\$	\$ 13,546,422	\$ 11,103,678
Miscellaneous Grant Fund	655,000		53,123	437,753
Department Total	\$ 14,385,579	\$	\$ 13,599,545	\$ 11,541,431
Havasu Mobility Fund				
General Fund	\$	\$	\$	\$ 323,744
Miscellaneous Grant Fund				1,200
Department Total	\$	\$	\$	\$ 324,944
Highway User Revenue Fund				
HURF Fund	\$ 5,651,828	\$	\$ 5,235,274	\$ 5,990,540
Miscellaneous Grant Fund	249,170		3,246	179,905
Department Total	\$ 5,900,998	\$	\$ 5,238,520	\$ 6,170,445
Non-Departmental				
General Fund	\$ 3,379,614	\$	\$ 2,993,354	\$ 3,216,795
Miscellaneous Grant Fund	350,000			350,000
Department Total	\$ 3,729,614	\$	\$ 2,993,354	\$ 3,566,795
Operations				
General Fund	\$ 4,485,027	\$	\$ 4,482,549	\$ 4,508,106
Miscellaneous Grant Fund	10,000		8,559	10,000
Department Total	\$ 4,495,027	\$	\$ 4,491,108	\$ 4,518,106
Police				
General Fund	\$ 14,269,682	\$	\$ 13,450,525	\$ 14,218,941
Miscellaneous Grant Fund	635,299		173,918	616,166
PD Vehicle Towing 28-3511	15,325		10,449	15,325
RICO Fund	48,000	7,352	55,352	88,000
WALETA Academy	300,987		246,442	420,990
Department Total	\$ 15,269,293	\$ 7,352	\$ 13,936,686	\$ 15,359,422

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Lake Havasu City
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

TENTATIVE BUDGET

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	396.7	\$ 22,205,280	\$ 4,693,487	\$ 4,205,016	\$ 2,630,327	\$ 33,734,110
SPECIAL REVENUE FUNDS						
Court Enhancement Fund	1.0	\$ 34,894	\$ 4,048	\$ 15,533	\$ 2,493	\$ 56,968
Highway User Revenue Fund	19.0	1,095,940	127,182	214,399	196,807	1,634,328
Metropolitan Planning Fund	2.0	117,301	13,607	22,282	11,457	164,647
Miscellaneous Grant Funds	2.0	149,723	26,280	23,566	7,396	206,965
Total Special Revenue Funds	24.0	\$ 301,918	\$ 43,935	\$ 61,381	\$ 21,346	\$ 2,062,908
DEBT SERVICE FUNDS						
		\$	\$			\$
Total Debt Service Funds		\$	\$			\$
CAPITAL PROJECTS FUNDS						
		\$	\$			\$
Total Capital Projects Funds		\$	\$			\$
PERMANENT FUNDS						
		\$	\$			\$
Total Permanent Funds		\$	\$			\$
ENTERPRISE FUNDS						
Airport Fund	2.0	\$ 133,318	\$ 15,465	\$ 18,796	\$ 20,026	\$ 187,605
Aquatic / Community Ctr Fund	13.8	510,382	59,204	62,482	58,562	690,630
Irrigation & Drainage District Fund	39.0	2,347,047	272,257	472,922	446,114	3,538,340
Wastewater Utility Fund	35.2	1,661,419	192,935	343,280	296,849	2,494,483
Total Enterprise Funds	90.0	\$ 2,305,119	\$ 267,604	\$ 424,558	\$ 375,437	\$ 6,911,058
TOTAL ALL FUNDS	510.7	\$ 24,812,317	\$ 5,005,026	\$ 4,690,955	\$ 3,027,110	\$ 42,708,076