

Lake Havasu City
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2016

Fiscal Year	S c h	FUNDS								Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds		
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	\$ 43,045,224	\$ 11,622,831	\$ 239,996	\$ 10,848,443	\$ -	\$ 79,520,593	\$ 3,888,200	\$ 149,165,287	
2015	Actual Expenditures/Expenses**	40,717,695	9,068,714	239,996	1,393,426		68,151,134	2,450,056	122,021,021	
2016	Fund Balance/Net Position at July 1***	24,871,403	2,555,282	172,910	9,150,130		81,067,894	3,469,674	121,287,293	
2016	Primary Property Tax Levy	4,282,670					5,669,926		9,952,596	
2016	Secondary Property Tax Levy		86,700				14,638		101,338	
2016	Estimated Revenues Other than Property Taxes	38,198,588	10,805,114	680	1,911,900		42,219,522	64,125	93,199,929	
2016	Other Financing Sources				3,500,000		249,576,992		253,076,992	
2016	Other Financing (Uses)									
2016	Interfund Transfers In	688,000	550,000	246,000	2,608,733		2,463,000	125,000	6,681,733	
2016	Interfund Transfers (Out)	2,164,733	84,000		839,000		3,594,000		6,681,733	
2016	Reduction for Amounts Not Available:									
	LESS: Amounts for Future Debt Retirement:									
2016	Total Financial Resources Available	65,876,928	13,913,096	419,590	16,331,763		377,417,972	3,658,799	477,618,148	
2016	Budgeted Expenditures/Expenses	46,964,993	11,647,880	236,750	10,487,546		347,482,126	1,857,136	418,676,431	

EXPENDITURE LIMITATION COMPARISON

	2015	2016
1. Budgeted expenditures/expenses	\$ 149,165,287	\$ 418,676,431
2. Add/subtract: estimated net reconciling items	(21,391,884)	(52,557,245)
3. Budgeted expenditures/expenses adjusted for reconciling items	127,773,403	366,119,186
4. Less: estimated exclusions	74,073,595	310,603,725
5. Amount subject to the expenditure limitation	\$ 53,699,808	\$ 55,515,461
6. EEC expenditure limitation	\$ 54,180,562	\$ 55,515,461

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Lake Havasu City
Tax Levy and Tax Rate Information
Fiscal Year 2016**

	2015	2016
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 5,677,595	\$ 5,935,714
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 4,232,725	\$ 4,282,670
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 4,232,725	\$ 4,282,670
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 4,232,725	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 4,232,725	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 4,232,725	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.7408	0.7235
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.7408	0.7235
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>2</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Lake Havasu City
Revenues Other Than Property Taxes
Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 14,754,785	\$ 16,392,971	\$ 16,649,889
Personal Property Tax	83,232	172	87,394
Licenses and permits			
Licenses and Permits	1,636,839	1,700,261	1,729,659
Intergovernmental			
Auto Lieu	2,699,922	2,703,865	2,748,424
State Sales Tax	4,746,255	4,741,513	5,018,067
Urban Revenue Sharing	6,358,345	6,356,520	6,324,244
Charges for services			
Charges for Services	1,097,936	944,856	1,327,935
Fines and forfeits			
Fines and Forfeitures	1,221,020	1,185,644	1,197,499
Interest on investments			
Investment Earnings	225,000	217,971	220,697
In-lieu property taxes			
Contributions			
Voluntary contributions	500	1,292	
Miscellaneous			
Miscellaneous	318,122	350,153	263,835
Grants, IGA's, and Reimbursements	2,456,736	2,599,760	2,630,945
Total General Fund	\$ 35,598,692	\$ 37,194,978	\$ 38,198,588

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Lake Havasu City
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016**

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$ 689,000	\$ 2,164,733
Total General Fund	\$	\$	\$ 689,000	\$ 2,164,733
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$	\$	\$	\$ 60,000
Fill the Gap Fund				12,000
JCEF				12,000
Highway User Revenue Fund			550,000	
Total Special Revenue Funds	\$	\$	\$ 550,000	\$ 84,000
DEBT SERVICE FUNDS				
Debt Service Fund	\$	\$	\$ 246,000	\$
Total Debt Service Funds	\$	\$	\$ 246,000	\$
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 3,500,000	\$	\$ 2,608,733	\$ 839,000
Total Capital Projects Funds	\$ 3,500,000	\$	\$ 2,608,733	\$ 839,000
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$	\$	\$ 463,000	\$
Irrigation & Drainage Fund				2,910,000
Refuse Fund				445,000
Wastewater Utility Fund	249,576,992		2,000,000	239,000
Total Enterprise Funds	\$ 249,576,992	\$	\$ 2,463,000	\$ 3,594,000
INTERNAL SERVICE FUNDS				
Facilities Maintenance Funds	\$	\$	\$ 125,000	\$
Total Internal Service Funds	\$	\$	\$ 125,000	\$
TOTAL ALL FUNDS	\$ 253,076,992	\$	\$ 6,681,733	\$ 6,681,733

**Lake Havasu City
Expenditures/Expenses by Fund
Fiscal Year 2016**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
Administrative Services	\$ 2,901,515	\$	\$ 2,784,596	\$ 3,329,148
Aquatic/Recreation				3,609,654
City Attorney	892,222		860,816	1,118,430
City Clerk	392,949		359,063	294,571
City Council	248,333		240,019	231,875
City Manager	926,486		912,786	1,098,055
Community Affairs	452,365		264,035	355,708
Community Services	1,621,642		1,519,129	1,533,117
Contingency	750,000			750,000
Court	1,494,744		1,461,898	1,828,400
Fire	11,103,678		10,885,598	12,250,827
Havasu Mobility Service	323,744		255,629	340,904
Intercost Allocation	(3,413,893)		(3,413,893)	(4,087,790)
Non-Departmental	3,216,795		3,097,757	2,916,923
Operations	4,508,106	390,000	4,867,566	5,676,171
Police	14,218,941		13,768,780	14,763,334
Recreation	2,150,509		1,988,384	
Vehicle Maintenance	867,088		865,532	955,666
Total General Fund	\$ 42,655,224	\$ 390,000	\$ 40,717,695	\$ 46,964,993
SPECIAL REVENUE FUNDS				
Court Enhancement Fund	\$ 56,968	\$	\$ 54,837	\$ 56,321
Highway User Revenue Fund	5,990,540		5,453,073	5,433,309
Improvement Districts #2 & #4	85,926		85,287	87,079
Misc Grant Funds - Admin Svcs	1,038,313		274,948	1,427,612
Misc Grant Funds - Attorney	16,910		15,360	16,851
Misc Grant Funds - Fire	437,753		38,678	186,000
Misc Grant Funds - Non-Dept	350,000	(197,500)		350,000
Misc Grant Funds - Police	616,166		211,480	497,033
Misc Grant Funds - HURF	179,905	90,000	269,905	723,657
Misc Grant Funds - Transit	1,200	7,500	8,700	42,465
Metropolitan Planning Fund	527,835		465,299	457,801
Parks & Rec Memorial Tree Fund	10,000		6,849	10,000
PD Vehicle Towing Fund 28-3511	15,325		14,546	15,325
RICO Fund	100,000		69,147	93,000
Tourism / Economic Development	1,775,000	100,000	1,825,000	1,875,000
WALETA Police Academy	420,990		275,605	376,427
Total Special Revenue Funds	\$ 11,622,831	\$	\$ 9,068,714	\$ 11,647,880
DEBT SERVICE FUNDS				
Debt Service Fund	\$ 239,996	\$	\$ 239,996	\$ 236,750
Total Debt Service Funds	\$ 239,996	\$	\$ 239,996	\$ 236,750
CAPITAL PROJECTS FUNDS				
Capital Projects Funds	\$ 11,238,443	\$ (390,000)	\$ 1,393,426	\$ 10,487,546
Total Capital Projects Funds	\$ 11,238,443	\$ (390,000)	\$ 1,393,426	\$ 10,487,546
PERMANENT FUNDS				
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
Airport Fund	\$ 1,797,958	\$	\$ 1,467,121	\$ 2,431,186
Irrigation & Drainage Fund	24,947,313		16,837,034	23,478,113
Aquatics / Community Ctr Fund	1,959,129		1,834,246	**
Refuse Fund	5,358,048		5,016,553	5,361,449
Wastewater Utility Fund	45,458,145		42,996,180	316,211,378
Total Enterprise Funds	\$ 79,520,593	\$	\$ 68,151,134	\$ 347,482,126
INTERNAL SERVICE FUNDS				
Facilities Maintenance Fund	\$ 2,599,342	\$	\$ 1,239,713	\$ 726,666
Veh / Equip Replacement Fund	1,288,858		1,210,343	1,130,470
Total Internal Service Funds	\$ 3,888,200	\$	\$ 2,450,056	\$ 1,857,136
TOTAL ALL FUNDS	\$ 149,165,287	\$	\$ 122,021,021	\$ 418,676,431

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

** Aquatics / Community Center Fund was moved to General Fund in FY 2015-16.

**Lake Havasu City
Expenditures/Expenses by Department
Fiscal Year 2016**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
Administrative Services:				
General Fund	\$ 2,901,515	\$	\$ 2,784,596	\$ 3,329,148
Miscellaneous Grant Fund	1,038,313		274,948	1,427,612
Department Total	\$ 3,939,828	\$	\$ 3,059,544	\$ 4,756,760
City Attorney:				
General Fund	\$ 892,222	\$	\$ 860,816	\$ 1,118,430
Miscellaneous Grant Fund	16,910		15,360	16,851
RICO Fund	12,000		8,000	5,000
Department Total	\$ 921,132	\$	\$ 884,176	\$ 1,140,281
Court:				
General Fund	\$ 1,494,744	\$	\$ 1,461,898	\$ 1,828,400
Court Enhancement Fund	56,968		54,837	56,321
Department Total	\$ 1,551,712	\$	\$ 1,516,735	\$ 1,884,721
Fire:				
General Fund	\$ 11,103,678	\$	\$ 10,885,598	\$ 12,250,827
Miscellaneous Grant Fund	437,753		38,678	186,000
Department Total	\$ 11,541,431	\$	\$ 10,924,276	\$ 12,436,827
Havasu Mobility Fund:				
General Fund	\$ 323,744	\$	\$ 255,629	\$ 340,904
Miscellaneous Grant Fund	1,200	7,500	8,700	42,465
Department Total	\$ 324,944	\$ 7,500	\$ 264,329	\$ 383,369
Highway User Revenue Fund:				
General Fund	\$ 5,990,540	\$	\$ 5,453,073	\$ 5,433,309
Miscellaneous Grant Fund	179,905	90,000	269,905	723,657
Department Total	\$ 6,170,445	\$ 90,000	\$ 5,722,978	\$ 6,156,966
Non-Departmental:				
General Fund	\$ 3,216,795	\$	\$ 3,097,757	\$ 2,916,923
Miscellaneous Grant Fund	350,000	(197,500)		350,000
Department Total	\$ 3,566,795	\$ (197,500)	\$ 3,097,757	\$ 3,266,923
Operations:				
General Fund	\$ 4,508,106	\$ 390,000	\$ 4,867,566	\$ 5,676,171
Miscellaneous Grant Fund	10,000		6,849	10,000
Department Total	\$ 4,518,106	\$ 390,000	\$ 4,874,415	\$ 5,686,171
Police:				
General Fund	\$ 14,218,941	\$	\$ 13,768,780	\$ 14,763,334
Miscellaneous Grant Fund	616,166		211,480	497,033
PD Vehicle Towing 28-3511	15,325		14,546	15,325
RICO Fund	88,000		61,147	88,000
WALETA Academy	420,990		275,605	376,427
Department Total	\$ 15,359,422	\$	\$ 14,331,558	\$ 15,740,119

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Lake Havasu City
Full-Time Employees and Personnel Compensation
Fiscal Year 2016**

FUND	Full-Time Equivalent (FTE) 2016	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	427.3	\$ 23,989,183	\$ 6,110,958	\$ 4,523,935	\$ 2,970,833	\$ 37,594,909
SPECIAL REVENUE FUNDS						
Court Enhancement Fund	1.0	\$ 34,078	\$ 3,909	\$ 15,580	\$ 2,754	\$ 56,321
Highway User Revenue Fund	17.5	963,742	107,503	182,924	164,312	1,418,481
Metropolitan Planning Fund	2.0	116,702	12,553	21,823	12,817	163,895
Miscellaneous Grant Funds	2.0	146,690	31,202	19,108	7,753	204,753
Total Special Revenue Funds	22.5	\$ 1,261,212	\$ 155,167	\$ 239,435	\$ 187,636	\$ 1,843,450
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
TOTAL Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
TOTAL Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
TOTAL Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
Airport Fund	2.5	\$ 151,610	\$ 17,113	\$ 18,848	\$ 21,376	\$ 208,947
Irrigation & Drainage Fund	44.2	2,305,526	255,589	462,979	326,671	3,350,765
Wastewater Utility Fund	30.0	1,777,254	192,681	369,527	225,398	2,564,860
Total Enterprise Funds	76.7	\$ 4,234,390	\$ 465,383	\$ 851,354	\$ 573,445	\$ 6,124,572
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$
TOTAL Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	526.5	\$ 29,484,785	\$ 6,731,508	\$ 5,614,724	\$ 3,731,914	\$ 45,562,931