

**Official Budget Forms**  
**City/Town of Lake Havasu City**  
**Fiscal year 2026**

# **City/Town of Lake Havasu City**

## **Table of Contents**

**Fiscal year 2026**

Resolution for the adoption of the budget

Schedule A—Summary Schedule of estimated revenues and expenditures/expenses

Schedule B—Tax levy and tax rate information

Schedule C—Revenues other than property taxes

Schedule D—Other financing sources/(uses) and interfund transfers

Schedule E—Expenditures/expenses by fund

Schedule F—Expenditures/expenses by department (as applicable)

Schedule G—Full-time employees and personnel compensation

**City/Town of Lake Havasu City**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2026**

Fiscal year	S c h		Funds							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025	Adopted/adjusted budgeted expenditures/expenses*	E 1	101,380,578	38,211,905		14,802,000		103,364,999		257,759,482
2025	Actual expenditures/expenses**	E 2	80,574,856	20,959,615		5,813,360		78,211,599		185,559,430
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	83,401,329	63,155,416		8,843,779		66,177,776		221,578,300
2026	Primary property tax levy	B 4	7,191,481							7,191,481
2026	Secondary property tax levy	B 5		18,275						18,275
2026	Estimated revenues other than property taxes	C 6	93,269,675	21,697,155		3,428,625		65,815,570		184,211,025
2026	Other financing sources	D 7								0
2026	Other financing (uses)	D 8								0
2026	Interfund transfers in	D 9	1,047,310	24,640,000		10,325,000		970,000		36,982,310
2026	Interfund Transfers (out)	D 10	16,970,000	19,491,310				521,000		36,982,310
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability	11	40,078,675	928,275				6,594,745		47,601,695
	Maintained for future retirement contributions									0
										0
2026	Total financial resources available	12	127,861,120	89,091,261		22,597,404		125,847,601		365,397,386
2026	Budgeted expenditures/expenses	E 13	110,065,050	49,446,740		17,629,885		100,184,965		277,326,640

**Expenditure limitation comparison**

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

2025	2026
\$ 257,759,482	\$ 277,326,640
(26,230,405)	(25,561,787)
231,529,077	251,764,853
80,750,581	86,099,790
\$ 150,778,496	\$ 165,665,063
\$ 161,557,176	\$ 166,892,293

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**City/Town of Lake Havasu City**  
**Tax levy and tax rate information**  
**Fiscal year 2026**

	<u>2025</u>	<u>2026</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>8,180,530</u>	\$ <u>8,481,409</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>6,761,417</u>	\$ <u>7,191,481</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>6,761,417</u>	\$ <u>7,191,481</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>6,761,417</u>	
(2) Prior years' levies	_____	
(3) Total primary property taxes	\$ <u>6,761,417</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	
(2) Prior years' levies	_____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ <u>6,761,417</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6718	_____ 0.6718
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6718	_____ 0.6718
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City/Town of Lake Havasu City**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 37,973,095	\$ 38,461,595	\$ 39,230,830
Personal Property Tax	53,000	55,745	56,500
<b>Licenses and permits</b>			
Licenses and Permits	2,499,005	2,892,210	2,966,760
<b>Intergovernmental</b>			
Auto Lieu	4,955,600	5,199,585	5,300,370
State Sales Tax	8,855,575	8,937,860	9,134,165
Urban Revenue Share	12,655,560	12,655,560	11,791,015
Marijuana Excise Tax	435,900	444,335	457,665
<b>Charges for services</b>			
Charges for Service	5,248,865	4,256,920	5,045,155
<b>Fines and forfeits</b>			
Fines and Forfeits	1,407,910	1,380,895	1,408,520
<b>Interest on investments</b>			
Investments	1,513,790	3,596,490	3,193,895
<b>Miscellaneous</b>			
Miscellaneous	1,566,250	1,060,990	8,514,200
Grants, IGA's and Reimbursements	7,808,700	4,808,700	6,170,600
<b>Total General Fund</b>	\$ 84,973,250	\$ 83,750,885	\$ 93,269,675
<b>Special revenue funds</b>			
Grant Fund	\$ 11,378,380	\$ 2,913,220	\$ 9,019,495
Highway User Revenue Fund	12,256,125	7,316,625	7,305,990
Improvement District #2	445	840	585
Court Enhancement Fund	47,000	49,845	50,980
Fill the GAP Fund	14,350	18,160	18,040
JCEF Fund	19,800	25,720	25,395
RICO Fund	156,000	37,500	30,000
WALETA Fund	581,600	282,740	581,600
Opioid Settlement Fund		235,250	145,500
Flood Control	3,130,585	3,506,080	3,578,140
Second Bridge Fund		2,169,320	941,430
<b>Total special revenue funds</b>	\$ 27,584,285	\$ 16,555,300	\$ 21,697,155
<b>Capital projects funds</b>			
Capital Projects Fund	\$ 5,576,795	\$ 3,411,695	\$ 3,428,625
	\$ 5,576,795	\$ 3,411,695	\$ 3,428,625
<b>Total capital projects funds</b>	\$ 5,576,795	\$ 3,411,695	\$ 3,428,625
<b>Enterprise funds</b>			
Airport Fund	\$ 3,668,695	\$ 1,146,840	\$ 2,931,620
Water Utility Fund	22,571,230	18,593,590	21,159,265
Refuse Fund	8,562,210	9,408,850	9,786,470
Wastewater Utility Fund	29,964,090	29,819,965	31,938,215
	\$ 64,766,225	\$ 58,969,245	\$ 65,815,570
<b>Total enterprise funds</b>	\$ 64,766,225	\$ 58,969,245	\$ 65,815,570
<b>Total all funds</b>	\$ 182,900,555	\$ 162,687,125	\$ 184,211,025

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Lake Havasu City**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2026**

<b>Fund</b>	<b>Other financing 2026</b>		<b>Interfund transfers 2026</b>	
	<b>Sources</b>	<b>(Uses)</b>	<b>In</b>	<b>(Out)</b>
<b>General Fund</b>				
General Fund	\$	\$	\$ 1,047,310	\$ 16,970,000
<b>Total General Fund</b>	\$	\$	\$ 1,047,310	\$ 16,970,000
<b>Special revenue funds</b>				
Court Enhancement Fund	\$	\$	\$	\$ 192,000
Fill the GAP Fund				59,710
Opioid Fund				535,600
HURF Fund			24,640,000	64,000
Second Bridge Fund				18,140,000
Flood Control Fund				500,000
<b>Total special revenue funds</b>	\$	\$	\$ 24,640,000	\$ 19,491,310
<b>Capital projects funds</b>				
Capital projects funds	\$	\$	\$ 10,325,000	\$
<b>Total capital projects funds</b>	\$	\$	\$ 10,325,000	\$
<b>Enterprise funds</b>				
Airport Fund	\$	\$	\$ 970,000	\$
Water Utility Fund				235,500
Wastewater Utility Fund				285,500
<b>Total enterprise funds</b>	\$	\$	\$ 970,000	\$ 521,000
<b>Total all funds</b>	\$	\$	\$ 36,982,310	\$ 36,982,310

**City/Town of Lake Havasu City  
Expenditures/expenses by fund  
Fiscal year 2026**

<b>Fund/Department</b>	<b>Adopted budgeted expenditures/ expenses 2025</b>	<b>Expenditure/ expense adjustments approved 2025</b>	<b>Actual expenditures/ expenses* 2025</b>	<b>Budgeted expenditures/ expenses 2026</b>
<b>General Fund</b>				
Administrative Services	\$ 9,865,278	\$	\$ 7,922,011	\$ 14,902,190
City Attorney	1,522,420		1,317,005	1,610,750
City Clerk	457,175		383,950	349,630
City Council	273,881		258,406	282,350
City Manager	1,107,504		1,061,879	1,232,015
Development Services	2,337,057		1,995,642	2,465,270
Fire	29,297,605		21,768,820	27,281,770
Non-Departmental	9,959,190		3,434,427	8,657,135
Human Resources	1,169,123		1,059,113	1,352,025
Municipal Court	2,815,055		2,627,665	3,173,815
Parks and Recreation	10,194,750		9,560,500	12,311,905
Police	25,357,592		24,571,885	28,741,815
Public Works	6,023,948		4,313,553	6,704,380
Contingency	1,000,000		300,000	1,000,000
<b>Total General Fund</b>	<b>\$ 101,380,578</b>	<b>\$</b>	<b>\$ 80,574,856</b>	<b>\$ 110,065,050</b>
<b>Special revenue funds</b>				
<b>Highway User Revenue Fund</b>				
Operations, Maintenance, Capital	\$ 21,715,817	\$	\$ 15,992,227	\$ 35,584,525
Contingency	50,000			50,000
Improvement District #2	19,464		15,364	20,360
Miscellaneous Grant Fund	11,378,380		2,913,220	9,019,495
RICO Fund	150,000		3,540	150,000
WALETA Police Academy	424,375		225,645	477,155
Flood Control	4,473,869		1,809,619	4,145,205
<b>Total special revenue funds</b>	<b>\$ 38,211,905</b>	<b>\$</b>	<b>\$ 20,959,615</b>	<b>\$ 49,446,740</b>
<b>Capital projects funds</b>				
Capital Projects Fund	\$ 14,802,000	\$	\$ 5,813,360	\$ 17,629,885
<b>Total capital projects funds</b>	<b>\$ 14,802,000</b>	<b>\$</b>	<b>\$ 5,813,360</b>	<b>\$ 17,629,885</b>
<b>Enterprise funds</b>				
<b>Airport Fund</b>				
Operations, Maintenance, Capital	\$ 5,307,998	\$	\$ 2,500,903	\$ 5,053,245
Contingency	7,000			7,000
<b>Water Utility Fund</b>				
Operations, Maintenance, Capital	37,972,465		25,763,370	35,206,535
Contingency	500,000			500,000
<b>Refuse Fund</b>				
Operations, Maintenance	8,228,811		8,175,561	8,759,965
Contingency	100,000			100,000
<b>Wastewater Utility Fund</b>				
Operations, Maintenance, Capital	50,248,725		41,771,765	49,558,220
Contingency	1,000,000			1,000,000
<b>Total enterprise funds</b>	<b>\$ 103,364,999</b>	<b>\$</b>	<b>\$ 78,211,599</b>	<b>\$ 100,184,965</b>
<b>Total all funds</b>	<b>\$ 257,759,482</b>	<b>\$</b>	<b>\$ 185,559,430</b>	<b>\$ 277,326,640</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Lake Havasu City**  
**Expenditures/expenses by department**  
**Fiscal year 2026**

Department/Fund	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
<b>Administrative Services</b>				
General Fund	\$ 9,865,278	\$	\$ 7,922,011	\$ 14,902,190
<b>Department total</b>	<b>\$ 9,865,278</b>	<b>\$</b>	<b>\$ 7,922,011</b>	<b>\$ 14,902,190</b>
<b>City Attorney</b>				
General Fund	\$ 1,522,420	\$	\$ 1,317,005	\$ 1,610,750
<b>Department total</b>	<b>\$ 1,522,420</b>	<b>\$</b>	<b>\$ 1,317,005</b>	<b>\$ 1,610,750</b>
<b>City Clerk</b>				
General Fund	\$ 457,175	\$	\$ 383,950	\$ 349,630
<b>Department total</b>	<b>\$ 457,175</b>	<b>\$</b>	<b>\$ 383,950</b>	<b>\$ 349,630</b>
<b>City Council</b>				
General Fund	\$ 273,881	\$	\$ 258,406	\$ 282,350
<b>Department total</b>	<b>\$ 273,881</b>	<b>\$</b>	<b>\$ 258,406</b>	<b>\$ 282,350</b>
<b>City Manager</b>				
General Fund	\$ 1,107,504	\$	\$ 1,061,879	\$ 1,232,015
<b>Department total</b>	<b>\$ 1,107,504</b>	<b>\$</b>	<b>\$ 1,061,879</b>	<b>\$ 1,232,015</b>
<b>Development Services</b>				
General Fund	\$ 2,337,057	\$	\$ 1,995,642	\$ 2,465,270
<b>Department total</b>	<b>\$ 2,337,057</b>	<b>\$</b>	<b>\$ 1,995,642</b>	<b>\$ 2,465,270</b>
<b>Fire</b>				
General Fund	\$ 29,297,605	\$	\$ 21,768,820	\$ 27,281,770
General Capital Projects Fund	3,450,000		450,000	4,500,000
<b>Department total</b>	<b>\$ 32,747,605</b>	<b>\$</b>	<b>\$ 22,218,820</b>	<b>\$ 31,781,770</b>
<b>Human Resources</b>				
General Fund	\$ 1,169,123	\$	\$ 1,059,113	\$ 1,352,025
<b>Department total</b>	<b>\$ 1,169,123</b>	<b>\$</b>	<b>\$ 1,059,113</b>	<b>\$ 1,352,025</b>
<b>Municipal Court</b>				
General Fund	\$ 2,815,055	\$	\$ 2,627,665	\$ 3,173,815
<b>Department total</b>	<b>\$ 2,815,055</b>	<b>\$</b>	<b>\$ 2,627,665</b>	<b>\$ 3,173,815</b>
<b>Non-Departmental</b>				
General Fund	\$ 10,759,190	\$	\$ 3,434,427	\$ 9,457,135
General Fund Labor Attrition	(800,000)			(800,000)
Miscellaneous Grant Funds	11,378,380		2,913,220	9,019,495
General Capital Project Funds	5,150,000		3,861,360	3,368,775
<b>Department total</b>	<b>\$ 26,487,570</b>	<b>\$</b>	<b>\$ 10,209,007</b>	<b>\$ 21,045,405</b>
<b>Park and Recreation</b>				
General Fund	\$ 10,194,750	\$	\$ 9,560,500	\$ 12,311,905
General Capital Projects Fund	2,000,000		100,000	5,355,000
<b>Department total</b>	<b>\$ 12,194,750</b>	<b>\$</b>	<b>\$ 9,660,500</b>	<b>\$ 17,666,905</b>
<b>Police</b>				
General Fund	\$ 25,357,592	\$	\$ 24,571,885	\$ 28,741,815
General Capital Projects Fund	4,202,000		1,402,000	4,406,110
RICO Fund	150,000		3,540	150,000
WALETA Academy Fund	424,375		225,645	477,155
<b>Department total</b>	<b>\$ 30,133,967</b>	<b>\$</b>	<b>\$ 26,203,070</b>	<b>\$ 33,775,080</b>
<b>Public Works</b>				
General Fund	6,023,948		4,313,553	6,704,380
Airport Fund	5,307,998		2,500,903	5,053,245
Highway User Revenue Fund	21,715,817		15,992,227	35,584,525
Improvement District #2	19,464		15,364	20,360
Flood Control Fund	4,473,869		1,809,619	4,145,205
Refuse Fund	8,228,811		8,175,561	8,759,965
Water Utility Fund	37,972,465		25,763,370	35,206,535
Wastewater Utility Fund	50,248,725		41,771,765	49,558,220
<b>Department total</b>	<b>\$ 133,991,097</b>	<b>\$</b>	<b>\$ 100,342,362</b>	<b>\$ 145,032,435</b>
<b>Contingencies</b>				
Airport Fund	7,000			7,000
General Fund	1,000,000		300,000	1,000,000
Highway User Revenue Fund	50,000			50,000
Refuse Fund	100,000			100,000
Water Utility Fund	500,000			500,000
Wastewater Utility Fund	1,000,000			1,000,000
<b>Department total</b>	<b>\$ 2,657,000</b>	<b>\$</b>	<b>\$ 300,000</b>	<b>\$ 2,657,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**City/Town of Lake Havasu City**  
**Full-time employees and personnel compensation**  
**Fiscal year 2026**

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
<b>Fund</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>
<b>General Fund</b>	501.6	\$ 41,571,235	\$ 15,746,900	\$ 6,812,025	\$ 4,415,955	\$ 68,546,115
<b>Special revenue funds</b>						
Highway User Revenue Fund	28.7	\$ 1,844,995	\$ 226,810	\$ 410,315	\$ 361,760	\$ 2,843,880
Miscellaneous Grant Fund	12.1	1,145,155	607,770	173,000	61,775	1,987,700
<b>Total special revenue funds</b>	40.8	\$ 2,990,150	\$ 834,580	\$ 583,315	\$ 423,535	\$ 4,831,580
<b>Enterprise funds</b>						
Airport Fund	\$ 4.0	\$ 333,890	\$ 40,530	\$ 48,500	\$ 46,920	\$ 469,840
Water Utility Fund	42.0	3,862,595	467,810	741,110	503,525	5,575,040
Wastewater Utility Fund	37.0	2,690,930	325,735	556,500	401,450	3,974,615
<b>Total enterprise funds</b>	83.0	\$ 6,887,415	\$ 834,075	\$ 1,346,110	\$ 951,895	\$ 10,019,495
<b>Total all funds</b>	625.4	\$ 51,448,800	\$ 17,415,555	\$ 8,741,450	\$ 5,791,385	\$ 83,397,190