



Final Budget Fiscal Year 2025-26

City Council Meeting | June 24, 2025

Budget Process

- **Budget Development**
 - **10-Month Timeline Governed by Policy**
 - **Capital Improvement Plan (CIP) Starts in September/October**
 - **Operating Starts in December**
 - **Council Planning Session in January 2025 Highlighted Trends**
 - **Review of Departments' Budget with City Manager**
 - **April 10 and May 15: Council Review of CIP and Operating**
 - **June 10: Adoption of CIP and Tentative Budget**
 - **June 24: Adoption of Final Budget and Property Tax Hearing**
 - **July 8: Adopt Property Tax Levy**
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FY 2025–26 Final Budget Adoption

- The Tentative Budget was published in the newspaper, as required by law
 - Council may change or reduce the amount of the final budget, but cannot increase the amount
 - No changes to the budget since Tentative Budget Adoption on June 10
 - Total budget is \$278,826,640
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FY 2025-26 Property Taxes

The City Council will meet on July 8, 2025, for the purpose of adopting the tax levy rates for City Property Tax and Special Districts.

Proposed Rates included in the 2025-26 Final Budget

	Levy Rate	Levy Amount
City Property Tax	\$0.6718 per \$100 Assessed Value	\$7,191,481
Improvement District #2	\$0.7370 per \$100 Assessed Value	\$18,275

Questions/ Discussion