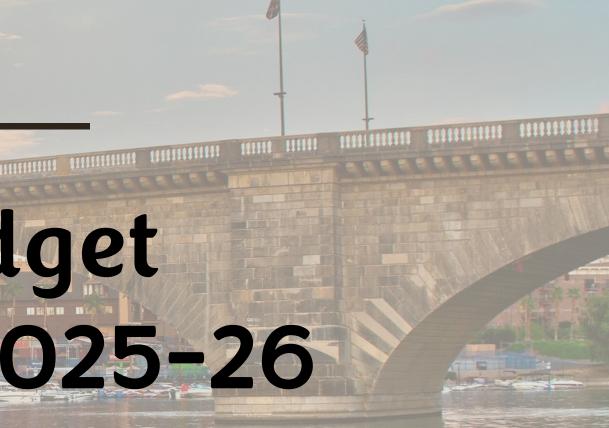
# Final Budget Fiscal Year 2025-26

### City Council Meeting | June 24, 2025



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## Budget Process

- Budget Development
  - 10-Month Timeline Governed by Policy
    - Capital Improvement Plan (CIP) Starts in September/October
    - Operating Starts in December
    - Council Planning Session in January 2025 Highlighted Trends
    - Review of Departments' Budget with City Manager
    - April 10 and May 15: Council Review of CIP and Operating
    - June 10: Adoption of CIP and Tentative Budget
    - June 24: Adoption of Final Budget and Property Tax Hearing
    - July 8: Adopt Property Tax Levy



## FY 2025-26 Final Budget Adoption

- The Tentative Budget was published in the newspaper, as required by law
- Council may change or reduce the amount of the final budget, but cannot increase the amount
- No changes to the budget since Tentative Budget Adoption on June 10
- Total budget is \$278,826,640

## FY 2025-26 Property Taxes

### The City Council will meet on July 8, 2025, for the purpose of adopting the tax levy rates for City Property Tax and Special Districts.

### **Proposed Rates included in the 2025-26 Final Budget**

	Levy Rate	Levy Amount
City Property Tax	\$0.6718 per \$100 Assessed Value	\$7,191,481
Improvement District #2	\$0.7370 per \$100 Assessed Value	\$18,275



# Questions/ Discussion

